

REGISTERED COMPANY NUMBER: SC281021 (Scotland)
REGISTERED CHARITY NUMBER: SC023590

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Home-Start Glenrothes
(A Company Limited by Guarantee)

Bracey's Accountants (Edinburgh) Limited
112 George Street
Edinburgh
Midlothian
EH2 4LH



Home-Start Glenrothes

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for the Year Ended 31 March 2025

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Home-Start Glenrothes

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES

Ms A G Cameron (resigned 6/1/2025)
Ms L M G Coles
Ms M A Knox
Ms S Thomson
Ms M Trumper

REGISTERED OFFICE

47-48 Greenlaw Crescent
Glenrothes
KY6 1JQ

REGISTERED COMPANY NUMBER

SC281021 (Scotland)

REGISTERED CHARITY NUMBER

SC023590

INDEPENDENT EXAMINER

Bracey's Accountants (Edinburgh) Limited
112 George Street
Edinburgh
Midlothian
EH2 4LH

Home-Start Glenrothes

Report of the Trustees for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective is to promote the welfare and support of families without distinction of political, religious or other opinions. This is done by providing emotional and practical support, guidance and reassurance through our home-visiting volunteers, family support workers and our peri-natal mental health service to vulnerable families referred to us through other agencies, or self-referred.

Our family support groups give parents, carers and children access to a safe and stimulating child-friendly environment whilst having access to our group workers who can provide parenting advice and reassurance. These groups allow both parents and children to play together and enjoy new experiences such as messy play, seasonal activities, family outings, Book Bug stories and music.

Health and well-being professionals visit these groups on a regular basis, enabling families to access services in a comfortable environment, within their local community.

Home-Start Glenrothes continues to be involved in a range of multi-disciplinary groups, ensuring that families can be encouraged to access other statutory and voluntary sector services in the community.

The Board of Trustees meets on a regular basis, in order to manage its affairs, with the support of Charity staff.

FINANCIAL REVIEW

Financial position

The statement of Financial Activities shows a net deficit for the year of £7,733 (2024: £17,262). The reserves stand at £54,682 (2024: £62,415) at the year end.

Principal funding sources

The present level of funding is adequate to support the anticipated level of expenditure during the year.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, but no such investments are currently held.

Reserves policy

Our current reserves stand at £54,682 and we have set aside a total of £26,893 to cover any unexpected redundancy costs in the future.

The Board of Trustees have agreed that reserves should cover three months' running costs for the organisation. We have agreed, therefore, that funds in excess of this amount should be allocated to project costs throughout the year, in order to sustain our current levels of activity. As a result, the statement of Financial Activities shows a net deficit for the year of £7,733. It has been agreed that this level of expenditure should be sustained during the year, as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Home-Start Glenrothes is a company limited by guarantee having no share capital. It was incorporated on 3rd March 2005 and is governed by the terms of its Memorandum and Articles of Association. The Charity is recognised by the terms of its Memorandum and Articles of Association. The Charity is recognised as such by the Office of the Scottish Charity Regulator (OSCR) and HM Revenue & Customs and its Scottish Charity Number is SC023590.

Recruitment and appointment of new trustees

Recruitment of new board members is through word of mouth, advertisements through social media/other agency platforms and Fife Voluntary Action. Interested parties are asked to complete an application form and then asked to attend an interview and if successful, two references are then requested. The Charity is always looking for people who can bring a variety of skills to strengthen our Board. New members can be co-opted onto the Board throughout the year and formal elections of the Board members are carried out at the November AGM each year.

Home-Start Glenrothes

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Arrangement for setting key management remuneration

The Board have delegated responsibility for the day to day running of the charity to Lindsey Brown, Manager.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home-Start Glenrothes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

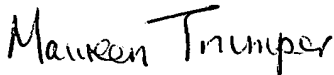
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:



Ms M Trumper - Trustee

I report on the accounts for the year ended 31 March 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Jeffrey ACA
The Association of Chartered Certified Accountants

Bracey's Accountants (Edinburgh) Limited
112 George Street
Edinburgh
Midlothian
EH2 4LH

3 October 2025

Home-Start Glenrothes

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	27,222	121,041	148,263	152,514
Other income		2,209	-	2,209	1,115
Total		<u>29,431</u>	<u>121,041</u>	<u>150,472</u>	<u>153,629</u>
EXPENDITURE ON					
Charitable activities					
Support costs	4	17,121	86,953	104,074	110,670
Governance		10,761	28,984	39,745	41,783
Charitable activities		-	14,386	14,386	18,438
Total		<u>27,882</u>	<u>130,323</u>	<u>158,205</u>	<u>170,891</u>
NET INCOME/(EXPENDITURE)		1,549	(9,282)	(7,733)	(17,262)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,827	52,588	62,415	79,677
TOTAL FUNDS CARRIED FORWARD		<u>11,376</u>	<u>43,306</u>	<u>54,682</u>	<u>62,415</u>

The notes form part of these financial statements

Home-Start Glenrothes (Registered number: SC281021)

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	1,237	2,170
CURRENT ASSETS			
Debtors	10	541	1,338
Cash at bank and in hand		71,046	84,251
		<u>71,587</u>	<u>85,589</u>
CREDITORS			
Amounts falling due within one year	11	(18,142)	(25,344)
NET CURRENT ASSETS		<u>53,445</u>	<u>60,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,682	62,415
NET ASSETS		<u>54,682</u>	<u>62,415</u>
FUNDS	13		
Unrestricted funds		11,376	9,831
Restricted funds		43,306	52,584
TOTAL FUNDS		<u>54,682</u>	<u>62,415</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:

Ms M Trumper - Trustee

The notes form part of these financial statements

1. CHARITY STATUS

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
47-48 Greenlaw Crescent
Glenrothes
Fife
KY6 1JQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Glenrothes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 25% on cost

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Trade debtors

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Home-Start Glenrothes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,313	14,193
Grants	145,950	138,321
	<u>148,263</u>	<u>152,514</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Fife council	112,444	127,011
Foundation Scotland	5,448	-
Lotto Community Fund	19,463	-
Faculty of Advocates	8,595	10,750
Robert Gordon University	-	560
	<u>145,950</u>	<u>138,321</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Support costs	104,074
Governance	39,745
Charitable activities	14,386
	<u>158,205</u>

In allocating other support costs, an allocation has been awarded to governance costs on the percentage of time allocated to governance time spent (25%), the remaining overhead has been allocated to other support costs.

There are then specific governance costs which have been listed below together with its overhead allocation that has been noted above.

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	124,089	137,128
Rent	515	-
Insurance	1,481	1,052
Light and heat	3,709	3,926
Telephone	1,936	1,736
Postage and stationery	2,554	3,941
Advertising	-	10
Volunteer expenses	897	979
Home-Start fees	2,728	4,035
IT software & consumables	612	798
Repairs & maintenance	9,199	3,055
Staff training	462	932
Bookkeeping services	1,153	749
Payroll services	1,235	990
Carried forward	<u>150,570</u>	<u>159,331</u>

Home-Start Glenrothes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	150,570	159,331
Bank fees	107	88
Legal & professional	183	1,034
Events & running costs	5,916	8,365
Depreciation	933	933
Interest payable and similar charges	496	1,140
	<u>158,205</u>	<u>170,891</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>933</u>	<u>933</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	117,514	128,839
Social security costs	2,929	4,238
Other pension costs	3,646	4,051
	<u>124,089</u>	<u>137,128</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	7	7
Average no. of employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Home-Start Glenrothes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	3,732
DEPRECIATION	
At 1 April 2024	1,562
Charge for year	933
At 31 March 2025	2,495
NET BOOK VALUE	
At 31 March 2025	1,237
At 31 March 2024	2,170

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	540
Prepayments and accrued income	541	798
	<u>541</u>	<u>1,338</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	95	-
Social security and other taxes	16,254	14,736
Pensions payable	453	600
Accruals and deferred income	96	-
Accrued expenses	1,244	10,008
	<u>18,142</u>	<u>25,344</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted Income Fund	9,827	1,549	11,376
Restricted funds			
Restricted Income Funds	52,588	(9,282)	43,306
TOTAL FUNDS	<u>62,415</u>	<u>(7,733)</u>	<u>54,682</u>

Home-Start Glenrothes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Income Fund	29,431	(27,882)	1,549
Restricted funds			
Restricted Income Funds	121,041	(130,323)	(9,282)
TOTAL FUNDS	<u>150,472</u>	<u>(158,205)</u>	<u>(7,733)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Income Fund	16,947	(7,116)	9,831
Restricted funds			
Restricted Income Funds	62,730	(10,146)	52,584
TOTAL FUNDS	<u>79,677</u>	<u>(17,262)</u>	<u>62,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Income Fund	15,308	(22,424)	(7,116)
Restricted funds			
Restricted Income Funds	138,321	(148,467)	(10,146)
TOTAL FUNDS	<u>153,629</u>	<u>(170,891)</u>	<u>(17,262)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.