

Company registration number: SC281021

Charity registration number: SC023590

# Home-Start Glenrothes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Bracey's Accountants (Edinburgh) Limited  
Ground Floor  
112 George Street  
Edinburgh  
EH2 4LH

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## **Home-Start Glenrothes**

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## **Home-Start Glenrothes**

### **Reference and Administrative Details**

|                                    |                                                                                                       |
|------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>Chairperson</b>                 | Alison Cameron                                                                                        |
| <b>Trustees</b>                    | Marjory Knox<br>Maureen Trumper<br>Susan Thomson<br>Ailsa Wallace                                     |
| <b>Key management personnel</b>    | Lindsey Brown, Manager                                                                                |
| <b>Charity Registration Number</b> | SC023590                                                                                              |
| <b>Company Registration Number</b> | SC281021                                                                                              |
| <b>Registered Office</b>           | The charity is incorporated in Scotland.<br>47-48 Greenlaw Crescent<br>Glenrothes<br>Fife<br>KY6 1JQ  |
| <b>Independent Examiner</b>        | Bracey's Accountants (Edinburgh) Limited<br>Ground Floor<br>112 George Street<br>Edinburgh<br>EH2 4LH |
| <b>Bankers</b>                     | Bank of Scotland<br>Glenrothes<br>9 Falkland Place<br>Glenrothes<br>Fife<br>KY7 5LW                   |

## **Home-Start Glenrothes**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The Charity's objective is to promote the welfare and support of families without distinction of political, religious or other opinions. This is done by providing emotional and practical support, guidance and reassurance through our home-visiting volunteers, family support workers and our per-natal mental health service to vulnerable families referred to us through other agencies, or self-referred.

Our family support groups give parents, carers and children access to a safe and stimulating child-friendly environment whilst having access to our group workers who can provide parenting advice and reassurance. These groups allow both parents and children to play together and enjoy new experiences such as messy play, seasonal activities, family outings, Book Bug stories and music.

Health professionals visit these groups on a regular basis, enabling families to access services in a comfortable environment, within their local community.

Home-Start Glenrothes continues to be involved in a range of multi-disciplinary groups, ensuring that families can be encouraged to access other statutory and voluntary sector services in the community.

The Board of Trustees meets on a regular basis, in order to manage its affairs, with the support of Charity staff.

##### ***Financial review***

The statement of Financial Activities shows a net deficit for the year of £17,263 (2023: £12,701 surplus). The reserves stand at £62,414 (2023: £79,677) at the year end.

##### ***Policy on reserves***

Our current reserves stand at £62,414.

The Board of Trustees have agreed that reserves should cover three months running costs for the organisation. We have agreed, therefore, that funds in excess of this amount should be allocated to project costs throughout the year, in order to sustain our current levels of activity. As a result, the statement of Financial Activities shows a net deficit for the year of £17,263. It has been agreed that this level of expenditure should be sustained during the year, as necessary. This will likely result in a deficit of approximately £18,000 in the next accounts.

##### ***Principal funding sources***

The present level of funding is adequate to support the anticipated level of expenditure during the year.

##### ***Investment policy and objectives***

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, but no such investments are currently held.

## **Home-Start Glenrothes**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

Home-Start Glenrothes is a company limited by guarantee having no share capital. It was incorporated on 3rd March 2005 and is governed by the terms of its Memorandum and Articles of Association. The Charity is recognised by the terms of its Memorandum and Articles of Association. The Charity is recognised as such by the Office of the Scottish Charity Regulator (OSCR) and HM Revenue & Customs and its Scottish Charity Number is SC023590.

##### ***Recruitment and appointment of trustees***

Recruitment of new board members is through word of mouth, advertisements through social media/other agency platforms and Fife Voluntary Action. Interested parties are asked to complete an application form and then asked to attend an interview and if successful, two references are then requested. The Charity is always looking for people who can bring a variety of skills to strengthen our Board. New members can be co-opted onto the Board throughout the year and formal elections of the Board members are carried out at the November AGM each year.

##### ***Arrangements for setting key management personnel remuneration***

The Board have delegated responsibility for the day to day running of the charity to Lindsey Brown, Manager.

##### ***Statement of trustees' responsibilities***

The trustees (who are also the directors of Home-Start Glenrothes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## Home-Start Glenrothes

### Trustees' Report

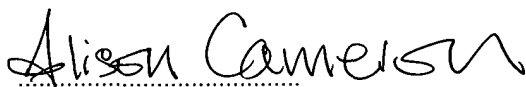
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 28.11.24 and signed on its behalf by:



Alison Cameron  
Chairperson

## Home-Start Glenrothes

### Independent Examiner's Report to the trustees of Home-Start Glenrothes ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

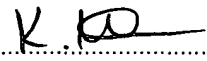
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Kirsty McGuckin FCA  
ACCA

Ground Floor  
112 George Street  
Edinburgh  
EH2 4LH

Date: 16/12/24 .....

## Home-Start Glenrothes

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                         |                       |                    |                    |
| Charitable activities              | 3    | 14,192                  | 138,321               | 152,513            | 167,483            |
| Investment income                  | 4    | 816                     | -                     | 816                | -                  |
| Other income                       | 5    | 300                     | -                     | 300                | -                  |
| Total income                       |      | <u>15,308</u>           | <u>138,321</u>        | <u>153,629</u>     | <u>167,483</u>     |
| <b>Expenditure on:</b>             |      |                         |                       |                    |                    |
| Charitable activities              | 6    | <u>(22,424)</u>         | <u>(148,468)</u>      | <u>(170,892)</u>   | <u>(154,782)</u>   |
| Total expenditure                  |      | <u>(22,424)</u>         | <u>(148,468)</u>      | <u>(170,892)</u>   | <u>(154,782)</u>   |
| Net (expenditure)/income           |      | <u>(7,116)</u>          | <u>(10,147)</u>       | <u>(17,263)</u>    | <u>12,701</u>      |
| Net movement in funds              |      | (7,116)                 | (10,147)              | (17,263)           | 12,701             |
| <b>Reconciliation of funds</b>     |      |                         |                       |                    |                    |
| Total funds brought forward        |      | <u>16,947</u>           | <u>62,730</u>         | <u>79,677</u>      | <u>66,976</u>      |
| Total funds carried forward        | 16   | <u>9,831</u>            | <u>52,583</u>         | <u>62,414</u>      | <u>79,677</u>      |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 8 to 18 form an integral part of these financial statements.

**Home-Start Glenrothes**  
**(Registration number: SC281021)**  
**Balance Sheet as at 31 March 2024**

|                                                       | Note | 2024<br>£       | 2023<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 12   | 2,170           | 3,103           |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 13   | 1,339           | 601             |
| Cash at bank and in hand                              | 14   | <u>84,251</u>   | <u>98,293</u>   |
|                                                       |      | 85,590          | 98,894          |
| <b>Creditors: Amounts falling due within one year</b> | 15   | <u>(25,346)</u> | <u>(22,320)</u> |
| <b>Net current assets</b>                             |      | <u>60,244</u>   | <u>76,574</u>   |
| <b>Net assets</b>                                     |      | <u>62,414</u>   | <u>79,677</u>   |
| <b>Funds of the charity:</b>                          |      |                 |                 |
| <b>Restricted income funds</b>                        |      |                 |                 |
| Restricted funds                                      |      | 52,583          | 62,730          |
| <b>Unrestricted income funds</b>                      |      |                 |                 |
| Unrestricted funds                                    |      | <u>9,831</u>    | <u>16,947</u>   |
| <b>Total funds</b>                                    | 16   | <u>62,414</u>   | <u>79,677</u>   |

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 28.11.24 and signed on their behalf by:



Alison Cameron  
Chairperson

The notes on pages 8 to 18 form an integral part of these financial statements.

## **Home-Start Glenrothes**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

47-48 Greenlaw Crescent  
Glenrothes  
Fife  
KY6 1JQ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Home-Start Glenrothes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Home-Start Glenrothes**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class                      | Depreciation method and rate |
|----------------------------------|------------------------------|
| Fixtures, fittings and equipment | 25% Straight line            |

#### Trade debtors

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from charitable activities

|                                   | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2022<br>£ |
|-----------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;           |                                       |                          |                    |                    |
| Donations from individuals        | 14,192                                | 10,750                   | 24,942             | 56,889             |
| Grants, including capital grants; |                                       |                          |                    |                    |
| Fife Council - Core Income        | -                                     | 127,011                  | 127,011            | 109,534            |
| Other grants                      | -                                     | 560                      | 560                | 1,060              |
|                                   | <u>14,192</u>                         | <u>138,321</u>           | <u>152,513</u>     | <u>167,483</u>     |

#### 4 Investment income

|                                         | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------------|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                       |                    |                    |
| Interest receivable on bank deposits    | <u>816</u>                            | <u>816</u>         | <u>-</u>           |

#### 5 Other income

|           | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------|---------------------------------------|--------------------|--------------------|
| Room hire | <u>300</u>                            | <u>300</u>         | <u>-</u>           |

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Expenditure on charitable activities

|                          | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Wages and salaries       | -                                     | 6,039                    | 6,039              | 6,503              |
| Other direct costs       | -                                     | -                        | -                  | 3,470              |
| Homestart fees           | -                                     | 4,035                    | 4,035              | 1,639              |
| Events and running costs | -                                     | 8,365                    | 8,365              | 11,721             |
| Allocated support costs  | 13,149                                | 97,521                   | 110,670            | 93,412             |
| Governance costs         | 9,275                                 | 32,508                   | 41,783             | 38,037             |
|                          | <u>22,424</u>                         | <u>148,468</u>           | <u>170,892</u>     | <u>154,782</u>     |

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Analysis of governance and support costs

##### Support costs allocated to charitable activities

|                                | Governance<br>costs<br>£ | Other<br>support<br>costs<br>£ | Total<br>2024<br>£ |
|--------------------------------|--------------------------|--------------------------------|--------------------|
| Salaries, Ers NI & pensions    | 32,773                   | 98,318                         | 131,091            |
| Staff expenses                 | 233                      | 699                            | 932                |
| Advertising                    | 3                        | 7                              | 10                 |
| Postage, stationary & printing | 985                      | 2,956                          | 3,941              |
| Telephone                      | 434                      | 1,302                          | 1,736              |
| IT                             | 200                      | 598                            | 798                |
| Heat & Light                   | 981                      | 2,944                          | 3,925              |
| Depreciation                   | 233                      | 700                            | 933                |
| Repairs & Maintenance          | 764                      | 2,291                          | 3,055              |
| Other interest payable         | 285                      | 855                            | 1,140              |
|                                | <u>36,891</u>            | <u>110,670</u>                 | <u>147,561</u>     |

|                                | Governance<br>costs<br>£ | Other<br>support<br>costs<br>£ | Total<br>2023<br>£ |
|--------------------------------|--------------------------|--------------------------------|--------------------|
| Salaries, Ers NI & pensions    | 23,405                   | 70,215                         | 93,620             |
| Staff expenses                 | 684                      | 2,052                          | 2,736              |
| Advertising                    | 115                      | 345                            | 460                |
| Postage, stationary & printing | 468                      | 1,404                          | 1,872              |
| Telephone                      | 544                      | 1,630                          | 2,174              |
| IT                             | 476                      | 1,428                          | 1,904              |
| Heat & Light                   | 1,398                    | 4,195                          | 5,593              |
| Miscellaneous expenses         | 146                      | 433                            | 579                |
| Depreciation                   | 134                      | 404                            | 538                |
| Repairs & Maintenance          | 3,708                    | 11,124                         | 14,832             |
| Other interest payable         | 60                       | 182                            | 242                |
|                                | <u>31,138</u>            | <u>93,412</u>                  | <u>124,550</u>     |

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

In allocating other support costs, an allocation has been awarded to governance costs on the percentage of time allocated to governance time spent (25%), the remaining overhead has been allocated to other support costs.

There are then specific governance costs which have been listed below together with its overhead allocation that has been noted above.

#### Governance costs

|                                         | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Independent examiner fees               |                                       |                          |                    |                    |
| Examination of the financial statements | 1,008                                 | -                        | 1,008              | 960                |
| Other fees paid to examiners            | 1,739                                 | -                        | 1,739              | 4,248              |
| Legal fees                              | 26                                    | -                        | 26                 | 91                 |
| Bank charges                            | 88                                    | -                        | 88                 | 104                |
| Volunteer expenses & training           | 979                                   | -                        | 979                | 247                |
| Insurance                               | 1,052                                 | -                        | 1,052              | 1,249              |
| Allocated support costs                 | <u>4,383</u>                          | <u>32,508</u>            | <u>36,891</u>      | <u>31,138</u>      |
|                                         | <u>9,275</u>                          | <u>32,508</u>            | <u>41,783</u>      | <u>38,037</u>      |

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                              | 2024<br>£  | 2023<br>£  |
|------------------------------|------------|------------|
| Depreciation of fixed assets | <u>933</u> | <u>538</u> |

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2024<br>£      | 2023<br>£      |
|------------------------------------------|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 128,839        | 96,600         |
| Social security costs                    | 4,238          | 680            |
| Pension costs                            | <u>4,052</u>   | <u>2,842</u>   |
|                                          | <u>137,129</u> | <u>100,122</u> |

The monthly average number of persons (including key management personnel) employed by the charity during the year expressed as full time equivalents was as follows:

|                                                             | 2024<br>No | 2023<br>No |
|-------------------------------------------------------------|------------|------------|
| The average monthly number of employees during the year was | <u>7</u>   | <u>7</u>   |

Contributions to the employee pension schemes for the year totalled £4,051 (2023 - £2,842).

No employee received emoluments of more than £60,000 during the year.

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Independent examiner's remuneration

|                                         | 2024<br>£    | 2023<br>£    |
|-----------------------------------------|--------------|--------------|
| Examination of the financial statements | <u>1,008</u> | <u>960</u>   |
| <b>Other fees to examiners</b>          |              |              |
| All other services                      | <u>1,739</u> | <u>4,248</u> |

Other fees paid to examiners includes £749 (2023: £3,528) for bookkeeping services and £990 (2023: £720) for payroll services.

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Tangible fixed assets

|                       | Furniture and<br>equipment<br>£ | Total<br>£ |
|-----------------------|---------------------------------|------------|
| <b>Cost</b>           |                                 |            |
| At 1 April 2023       | 3,732                           | 3,732      |
| At 31 March 2024      | 3,732                           | 3,732      |
| <b>Depreciation</b>   |                                 |            |
| At 1 April 2023       | 629                             | 629        |
| Charge for the year   | 933                             | 933        |
| At 31 March 2024      | 1,562                           | 1,562      |
| <b>Net book value</b> |                                 |            |
| At 31 March 2024      | 2,170                           | 2,170      |
| At 31 March 2023      | 3,103                           | 3,103      |

#### 13 Debtors

|               | 2024<br>£ | 2023<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 540       | -         |
| Prepayments   | 799       | 601       |
|               | 1,339     | 601       |

#### 14 Cash and cash equivalents

|              | 2024<br>£ | 2023<br>£ |
|--------------|-----------|-----------|
| Cash on hand | 14        | 141       |
| Cash at bank | 84,237    | 98,152    |
|              | 84,251    | 98,293    |

## Home-Start Glenrothes

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 15 Creditors: amounts falling due within one year

|                                    | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------|---------------|
| Trade creditors                    | -             | 2,190         |
| Other taxation and social security | 14,735        | 7,623         |
| Other creditors                    | 603           | 797           |
| Accruals                           | 10,008        | 11,710        |
|                                    | <u>25,346</u> | <u>22,320</u> |

#### 16 Funds

|                           | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2024<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | 16,947                          | 15,308                     | (22,424)                   | 9,831                            |
| <b>Restricted funds</b>   | <u>62,730</u>                   | <u>138,321</u>             | <u>(148,468)</u>           | <u>52,583</u>                    |
| <b>Total funds</b>        | <u>79,677</u>                   | <u>153,629</u>             | <u>(170,892)</u>           | <u>62,414</u>                    |