

HOME-START GLENROTHES

Registered Number

SC 281021

**Financial Statements
for the period ended
31st March 2006**

THU	FRIDAY		
			
	SMFILLDU		
	SCT	15/12/2006	645
	COMPANIES HOUSE		
	*SMW84L5C		
	SCT	07/12/2006	349
	COMPANIES HOUSE		

**D K Gardiner & Co
Chartered Accountants
15f Postgate
Glenrothes
Fife**

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

DIRECTORS	D Cameron	Appointed 3rd March 2005
	Mrs L Robertson	Appointed 3rd March 2005
	K Robertson	Appointed 3rd March 2005
	Mrs J Hills	Appointed 3rd March 2005
		Resigned 23rd May 2006
	B Robertson	Appointed 23rd May 2006

SECRETARY	Mrs L Robertson
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COMPANY NUMBER	SC 281021
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CHARITY NUMBER	SC0 23590
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REGISTERED OFFICE	47 – 48 GREENLAW CRESCENT GLENROTHES FIFE, KY6 JQ
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BANKERS	BANK OF SCOTLAND 9 FALKLAND GATE GLENROTHES FIFE, KY7 5LW
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ACCOUNTANTS	D K GARDINER & CO CHARTERED ACCOUNTANTS 15F POSTGATE GLENROTHES FIFE, KY7 5LH
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HOME-START GLENROTHES

(Incorporated 3rd March 2005)

Directors Report for the period ended 31st March 2006

The Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the period ended 31st March 2006. The Directors have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in preparing the annual report and financial statements of the charity.

Objects of the Company, Principal Activities, Organisation of our Work

The Charity is constituted as a company limited by Guarantee and is therefore governed by a Memorandum and Articles of Association.

The Charity's object is to promote the welfare and support of families without distinction of political, religious or other opinions.

The Charity is organised so that the Directors meet regularly to manage its affairs. There is a full time staff who administer the affairs of the Charity and provide support and development advice to the Enterprise.

Future Developments

The Charity is continuing to source funds to enable it to continue the above objectives.

Transactions and Financial Position

The Statement of Financial Activities shows, net income for the period of £12638 and our reserves are £24925 in total.

Funds Available

The present level of funding is adequate to support the anticipated level of expenditure during the year.

Investment Powers

The Memorandum and Articles of Association authorises the Directors to make and hold investments using the general funds of the charity, but no such investments are presently held.

Directors

The directors who served during the period are as stated on Page 1

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

Directors Report for the period ended 31st March 2006 (Continued)

Risk Management

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operations and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 17th November 2006 and signed on its behalf by.



**Mrs L Robertson
Secretary**

HOME START GLENROTHES

(Incorporated 3rd March 2005)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company for the period. In preparing these financial statements, the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,**
- (ii) Make judgements and estimates that are reasonable and prudent;**
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.**

Amounts are presented within items in the profit and loss account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

In the case of each of the persons who is a director at the time when the directors' report is approved

- So far as the director is aware there is no relevant accounting information (information needed by the company's accountants in connection with preparing their report) of which, the company's accountants are unaware, and
- The director has taken all the steps that ought to have been taken in order to make themselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

ACCOUNTANTS' REPORT

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of Home Start Glenrothes

In accordance with the engagement letter dated 15th March 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 31st March 2006 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

17th November 2006
15f Postgate
Glenrothes
Fife



D K Gardiner & Co
Chartered Accountants

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST MARCH 2006

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		£	£	£
<u>INCOMING RESOURCES</u>				
GRANTS RECEIVED			89633	89633
OTHER INCOME		5748		5748
INTEREST RECEIVED	(2)	833		833
		<u>6581</u>	<u>89633</u>	<u>96214</u>
<u>RESOURCES EXPENDITURE</u>				
LESS EXPENDITURE		2569	81007	83576
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		<u>4012</u>	<u>8626</u>	<u>12638</u>
TAXATION	(3)			
SURPLUS OF INCOME OVER EXPENDITURE AFTER TAXATION		<u>£4012</u>	<u>£8626</u>	<u>£12638</u>

The notes on Pages 9 to 10 form part of these financial statements

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

BALANCE SHEET

AS AT 31ST MARCH 2006

	(Note)	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	(2)		307
<u>CURRENT ASSETS</u>			
Cash at Bank		47394	
Cash in Hand		245	
		<u>£47639</u>	
<u>CURRENT LIABILITIES</u>			
Creditors	(3)	<u>£23021</u>	
			<u>24618</u>
<u>NET CURRENT ASSETS</u>			<u>£24925</u>
<u>REPRESENTED BY</u>			
<u>UNRESTRICTED FUNDS</u>	(6)	17929	
<u>RESTRICTED FUNDS</u>	(6)	<u>6996</u>	<u>24925</u>
			<u>£24925</u>

HOME START GLENROTHES

(Incorporated 3rd March 2005)

BALANCE SHEET (Continued)

AS AT 31st MARCH 2006

For the year ended 31st March 2006, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (January 2005)

The financial statements on pages 6 to 10 were approved by the Board of Directors on 17th November 2006 and signed on its behalf by



Ken Robertson
Director

HOME-START GLENROTHES

(Incorporated 3rd March 2005)

Notes to the accounts for the period ended 31st March 2006

1. ACCOUNTING POLICIES

a Basis of Preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities, applicable accounting standards and the Companies Act 1985.

b Depreciation

Depreciation is charged at rates estimated to write off the cost of fixed assets over their anticipated useful lives as follows

Plant and Equipment

Straight Line

c Income

All income is accounted for as received and accrued by the Charity. All income is received gross

d Grants

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

e Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Affairs.

f Expenditure on Management and Administration of the Charity

Expenditure on the management and administration of the charity is detailed on page 11.

g Pensions

The company contributes to staff members individual pension scheme

HOME START GLENROTHES

(Incorporated 3rd March 2005)

Notes to the accounts for the period ended 31st March 2006 (Continued)

2 INVESTMENTS INCOME

Interest received on cash deposits	<u>£833</u>
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3 TAXATION

There is no liability to Corporation Tax.

4 FIXED ASSETS

TANGIBLE ASSETS

	<u>Plant and Machinery</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>
Additions	747	747
Less:		
Depreciation for the year	<u>440</u>	<u>440</u>
Written Down Value at 31st March 2006	<u>£307</u>	<u>£307</u>

5 CREDITORS DUE WITHIN ONE YEAR

	<u>£</u>
Grants received in Advance	20306
Taxes and Social Security	1774
Pension Fund	127
Accruals	<u>814</u>
	<u>£23021</u>

6 ANALYSIS OF FUND BALANCES

The company was incorporated on 3rd March 2005. The company took over the assets and liabilities of the unincorporated charity Home Start, Glenrothes on 1 April 2005

The balances of the general and restricted funds were £13917 and £(1630) respectively.

	<u>General Fund</u>	<u>Restricted Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Balance as at 1st April 2005	13917	(1630)	12287
Surplus for the year	<u>4012</u>	<u>8626</u>	<u>12638</u>
Balance as at 31st March 2006	<u>£17929</u>	<u>£6996</u>	<u>£24925</u>

HOME START GLENROTHES

(Incorporated 3rd March 2005)

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31ST MARCH 2006

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£		
<u>INCOME</u>			
Fife Council Grant		68268	68268
VFC/HS Grant		10365	10365
Fundraising/Lottery Profit	5748		5748
Bank Interest	833		833
GLHCC Grant (Creche Funding)	-	11000	11000
	<u>£6581</u>	<u>£89633</u>	<u>£96214</u>
 <u>EXPENDITURE</u>			
Salaries and National Insurance		48715	48715
Other Staff Costs		652	652
Vol Training and Expenses		4655	4655
Admin, Postage, Stationery and Advertising		2295	2295
Telephone		1462	1462
Refreshments, Meetings etc		55	55
Home Start UK		1216	1216
Insurance		670	670
Transport and Travel		1907	1907
Rent		2518	2518
Miscellaneous		1763	1763
Creche Expenses		7170	7170
Family Events	2569	7489	10058
Depreciation		440	440
	<u>£2569</u>	<u>£81007</u>	<u>£83576</u>
 SURPLUS FOR THE PERIOD	<u>£4012</u>	<u>£8626</u>	<u>£12638</u>