COMPANY REGISTRATION NUMBER: SC280995

Avonplan Limited

Filleted Unaudited Abridged Financial Statements

For the period ended

31 July 2018

Avonplan Limited

Abridged Financial Statements

Period from 1 May 2017 to 31 July 2018

Contents	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	3

Avonplan Limited

Abridged Statement of Financial Position

31 July 2018

	Note	31 Jul 18	30 Apr 17
		£	£
Fixed assets			
Tangible assets	5	**293,985**	172,225
Investments	6	**98**	98
		294,083	172,323
Current assets			
Stocks		**30,000**	–
Debtors		**15,288**	82,289
Cash at bank and in hand		**–**	57,250
		45,288	139,539
Creditors: amounts falling due within one year		**165,389**	245,610
Net current liabilities		**120,101**	106,071
Total assets less current liabilities		**173,982**	66,252
Provisions		**9,067**	–
Net assets		**164,915**	66,252

Avonplan Limited

Abridged Statement of Financial Position *(continued)*

31 July 2018

	Note	31 Jul 18	30 Apr 17
		£	£
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**164,815**	66,152
Shareholders funds		**164,915**	66,252

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 30 April 2019 , and are signed on behalf of the board by:

Mr T Young

Director

Company registration number: SC280995

Avonplan Limited

Notes to the Abridged Financial Statements

Period from 1 May 2017 to 31 July 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 18A Biggar Road, Cleland, ML1 5PB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Investments are measured at cost less impairment. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3 (2017: Nil).

5. Tangible assets

	£
Cost	
At 1 May 2017	**173,459**
Additions	**128,324**
At 31 July 2018	**301,783**
Depreciation	
At 1 May 2017	**1,234**
Charge for the period	**6,564**
At 31 July 2018	**7,798**
Carrying amount	
At 31 July 2018	**293,985**
At 30 April 2017	172,225

6. Investments

	£
Cost	
At 1 May 2017 and 31 July 2018	**98**
Impairment	
At 1 May 2017 and 31 July 2018	**–**
Carrying amount	
At 31 July 2018	**98**
At 30 April 2017	98

7. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	31 Jul 18			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mr T Young	(7,639)	24,056	(14,246)	**2,171**

	30 Apr 17			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr T Young	(121,273)	123,634	(10,000)	(7,639)

The loan is interest free and there are no agreed terms for repayment.

8. Related party transactions

In the prior year, the company acquired the entire shareholding of Alderside Engineering Limited. During the period, assets and stock with a total value of £126,372 were transferred to Avonplan Ltd from Alderside Engineering Ltd. In addition, Avonplan Ltd incurred costs and received income on behalf of Alderside Engineering Ltd amounting to £2,377, while Alderside Engineering Ltd incurred costs and received income on behalf of Avonplan Ltd to the sum of £507, resulting in a balance of £42,213 being due to Alderside Engineering Ltd at the balance sheet date (2017 - £82,289). Avonplan Ltd received income on behalf of T & M Young , a partnership which is controlled by the directors, amounting to £ 5,628 , in the period. Expenses were also incurred on behalf of the partnership and funds transferred to the partnership totalling £ 8,676 in the period, resulting in £1,248 being due from the partnership at the balance sheet date (2017 - £ 1,800 due to the partnership).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.