

Registered Number SC280995

AVONPLAN LIMITED

Abbreviated Accounts

31 March 2012

AVONPLAN LIMITED

Registered Number SC280995

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	162,403	162,520
Total fixed assets		162,403	162,520
Current assets			
Cash at bank and in hand		3,971	4,348
Total current assets		<u>3,971</u>	<u>4,348</u>
Creditors: amounts falling due within one year		(144,534)	(145,585)
Net current assets		(140,563)	(141,237)
Total assets less current liabilities		<u>21,840</u>	<u>21,283</u>
Total net Assets (liabilities)		21,840	21,283
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>21,838</u>	<u>21,281</u>
Shareholders funds		<u>21,840</u>	<u>21,283</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

Mr T Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Investment properties In accordance with Statement of Standard Accounting Practice number 19, no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006 which requires all property to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Financial instruments** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. **Fixed assets** All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	162,539
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>162,539</u>

Depreciation

At 31 March 2011	19
------------------	----

Charge for year	117
on disposals	
At 31 March 2012	<u>136</u>

Net Book Value	
At 31 March 2011	162,520
At 31 March 2012	<u>162,403</u>

Freehold property comprises an investment property as defined by SSAP 19. No depreciation has been charged on this property in accordance with SSAP 19. The property is stated at cost on the balances sheet, and no independent or professional valuation of the property has been obtained. The director is of the opinion that cost is a fair and appropriate estimate as to the open market value of the property at the balance sheet date.

3 **Transactions with directors**

Included in creditors is £120,593 (2011 - £120,593) due to the director of the company.
During the year, the company made repayments to the director totalling £Nil (2011 - £400).
The maximum outstanding balance due to the director during the year was £120,593 (2011 - £120,993). No interest is payable on this balance and it is repayable on demand.