

Company Registration No. SC280970 (Scotland)

HUTCHESONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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20/12/2012

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COMPANIES HOUSE

HUTCHESONS LTD

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HUTCHESONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

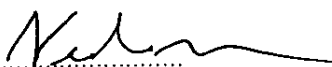
	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		259,914		201,930
Current assets					
Debtors		-		100	
Cash at bank and in hand		1,148		1,421	
		<u>1,148</u>		<u>1,521</u>	
Creditors: amounts falling due within one year		<u>(15,812)</u>		<u>(17,987)</u>	
Net current liabilities			<u>(14,664)</u>		<u>(16,466)</u>
Total assets less current liabilities			<u>245,250</u>		<u>185,464</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			245,150		185,364
			<u>245,250</u>		<u>185,464</u>
Shareholders' funds			<u>245,250</u>		<u>185,464</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/3/12



Neil Hutcheson
Director

Company Registration No. SC280970

HUTCHESONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the company's share of profits from the partnership of A Hutcheson.

1.3 Investments

Fixed asset investments represent a share in a partnership and is accounting for under the equity method of accounting at cost plus share of profits not drawn from the partnership.

2 Fixed assets

	Share in partnership £
Cost	
At 1 April 2011	201,930
Share of partnership profit	74,904
Share of partnership profit	-
Additions	1,080
Drawings	(18,000)
	<u>259,914</u>
At 31 March 2012	<u>259,914</u>
At 31 March 2011	<u>201,930</u>

Holdings requiring disclosure as value exceeds 20% of the assets of the investing Company

Partnership	Place of Business	Class	Shares held	%
A Hutcheson	Scotland	Partnership		50

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

HUTCHESONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Alistair Hutcheson - Loan	-	20	-	-	(20)	-
Elma Hutcheson - Loan	-	20	-	-	(20)	-
Neil Hutcheson - Loan	-	60	-	-	(60)	-
		<u>100</u>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>-</u>