REGISTRAR

REGISTERED NUMBER: SC280950 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

WHISKY CASTLE LIMITED

BURNETT & CO.

CHARTERED ACCOUNTANTS

65 High Street Grantown on Spey Morayshire PH26 3EG
Tel 01479 873828 Fax 01479 873866

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WHISKY CASTLE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:	Mr M S Drury Beck Mrs C T Drury Beck
SECRETARY:	Mr M S Drury Beck
REGISTERED OFFICE:	6 Main Street Tomintoul Ballindalloch Banffshire AB37 9EX
REGISTERED NUMBER:	SC280950 (Scotland)
ACCOUNTANTS:	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS	The Royal Bank of Scotland 59 High Street Grantown on Spey Moray PH26 3EG

WHISKY CASTLE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		26,327		9,478
CURRENT ASSETS					
Stocks		129,450		110,522	
Debtors		79		577	
Cash at bank and in hand		13,926		5,111	
		143,455		116,210	
CREDITORS					
Amounts falling due within one year		141,499		106,708	
NET CURRENT ASSETS			1,956		9,502
TOTAL ASSETS LESS CURRENT LIABILITIES			28,283		18,980
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			28,183		18,880
SHAREHOLDERS' FUNDS			28,283		18,980

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 June 2007 and were signed on its behalf by

Mr M S Drury Beck - Director

Mrs C T Drury Beck Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	10,996
Additions	20,666
At 31 March 2007	31,662
DEPRECIATION	
At 1 April 2006	1,518
Charge for year	3,817
At 31 March 2007	5,335
NET BOOK VALUE	
At 31 March 2007	26,327
At 31 March 2006	9,478

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	100	100

continued

4 TRANSACTIONS WITH DIRECTORS

The property is owned by the directors, Mr and Mrs Drury Beck During the period a total of £3,000 was paid by the company to Mr and Mrs Drury Beck in respect of rent It is the opinion of the directors that the monthly rent of £250 is not in excess of the market rate for the property

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors, Mr and Mrs Drury Beck, by virtue of their 100% ownership of the issued ordinary share capital

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WHISKY CASTLE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 5 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2007 on pages three to eight from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

6 June 2007

This page does not form part of the abbreviated accounts