REGISTERED NUMBER: SC280949

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Fineholm Letting Services (Edinburgh) Limited



Fineholm Letting Services (Edinburgh) Limited (Registered number: SC280949)

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Fineholm Letting Services (Edinburgh) Limited

Company Information for the Year Ended 30 June 2012

DIRECTORS:	E J Beard I L A Beard Mrs S N Ronaldson Mrs A Dow (nee Beard)
SECRETARY:	E J Beard
REGISTERED OFFICE:	Titanium 1 King's Inch Place Glasgow G51 4BP
REGISTERED NUMBER:	SC280949
ACCOUNTANTS:	Campbell Dallas LLP Titanium 1 King's Inch Place Renfrew PA4 8WF

Fineholm Letting Services
(Edinburgh) Limited (Registered number: SC280949)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		82,040		88,350
Tangible assets	3		94,545		92,148
			176,585		180,498
CURRENT ASSETS					
Debtors	4	1,594		70,193	
Cash at bank and in hand		308,138		157,926	
		309,732		228,119	
CREDITORS					
Amounts falling due within one year	5	321,261		279,213	
NET CURRENT LIABILITIES			(11,529)		(51,094)
TOTAL ASSETS LESS CURRENT LIABILITIES			165,056		129,404
CREDITORS					
Amounts falling due after more than one year	5		(106,385)		(92,736)
PROVISIONS FOR LIABILITIES			(1,294)		(351)
NET ASSETS			57,377		36,317
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and loss account			57,177		36,117
SHAREHOLDERS' FUNDS			57,377		36,317

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

**Abbreviated Balance Sheet - continued
30 June 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....29/10/2012..... and were signed on its behalf by:

.....
E J Beard - Director

.....
Mrs S Ronaldson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	126,210
AMORTISATION	
At 1 July 2011	37,860
Charge for year	6,310
At 30 June 2012	44,170
NET BOOK VALUE	
At 30 June 2012	82,040
At 30 June 2011	88,350

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	113,751
Additions	9,049
At 30 June 2012	122,800
DEPRECIATION	
At 1 July 2011	21,603
Charge for year	6,652
At 30 June 2012	28,255
NET BOOK VALUE	
At 30 June 2012	94,545
At 30 June 2011	92,148

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2011 - £68,666).

5. CREDITORS

Creditors include an amount of £92,538 (2011 - £112,079) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	15,618	24,048

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£1	200	200

7. TRANSACTIONS WITH DIRECTORS

Included in creditors is £11,297 (2011 - £19,632) due to Mrs A Dow and £11,095 (2011 - £7,949) due to Mrs S Ronaldson. These loans are interest free and have no fixed repayment terms.