Company Registration No. SC280910 (Scotland)

Premier Card and Marketing Ltd

Unaudited abbreviated financial statements for the year ended 31 March 2016

Saffery Champness
CHARTERED ACCOUNTANTS

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COMPANIES HOUSE

Premier Card and Marketing Ltd

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Premier Card and Marketing Ltd

Abbreviated balance sheet
As at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		212		265
Current assets					
Stocks		4,950		3,700	
Debtors		1,478		7,391	
Cash at bank and in hand		4,399		3,487	
		10,827		14,578	
Creditors: amounts falling due within one year		(9,575)		(9,260)	
Net current assets			1,252		5,318
Total assets less current liabilities			1,464		5,583
Capital and reserves					
Called up share capital	**3**		1		1
Profit and loss account			1,463		5,582
Shareholders' funds			1,464		5,583

Abbreviated balance sheet (continued)
As at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/16

A MacDonald
Director

Company Registration No. SC280910

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% per annum reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	647
Depreciation	
At 1 April 2015	382
Charge for the year	53
At 31 March 2016	435
Net book value	
At 31 March 2016	212
At 31 March 2015	265

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

4 Related party relationships and transactions

Other transactions

At 31 March 2016 A MacDonald owed the company £nil (2015 - £5,913).