

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

First Energy Development Limited



1. The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1861. It is a very important document, as it sets out the policy of the new administration. The President, James Buchanan, is a member of the Democratic Party, and his policy is to maintain the status quo in the South. He is opposed to the admission of new slave states, but he is also opposed to the abolition of slavery. He is a moderate, and he is trying to find a way to keep the Union together.

2. The second part of the document is a letter from the President to the Congress, dated January 1, 1861. It is a very important document, as it sets out the policy of the new administration. The President, James Buchanan, is a member of the Democratic Party, and his policy is to maintain the status quo in the South. He is opposed to the admission of new slave states, but he is also opposed to the abolition of slavery. He is a moderate, and he is trying to find a way to keep the Union together.

• First Energy Development Limited (Registered number: SC280892)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

First Energy Development Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:

M M Bowie

SECRETARY:

CLP Secretaries Limited

REGISTERED OFFICE:

Commercial House
2 Rubislaw Terrace
Aberdeen
Aberdeenshire
AB10 2XE

REGISTERED NUMBER:

SC280892 (Scotland)

ACCOUNTANTS:

Barbara Cresswell
7 Baillieswells Grove
Bieldside
Aberdeen
Aberdeenshire
AB15 9BH

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	2	5,786	1,597
CURRENT ASSETS			
Debtors		27,607	24,065
Cash at bank		52,170	29,962
		<u>79,777</u>	<u>54,027</u>
CREDITORS			
Amounts falling due within one year		<u>47,677</u>	<u>37,172</u>
NET CURRENT ASSETS		<u>32,100</u>	<u>16,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,886</u>	<u>18,452</u>
PROVISIONS FOR LIABILITIES		<u>900</u>	<u>-</u>
NET ASSETS		<u><u>36,986</u></u>	<u><u>18,452</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,400	1
Profit and loss account		<u>34,586</u>	<u>18,451</u>
SHAREHOLDERS' FUNDS		<u><u>36,986</u></u>	<u><u>18,452</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2012 and were signed by:



M M Bowie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	7,377
Additions	5,290
At 31 March 2012	12,667
DEPRECIATION	
At 1 April 2011	5,780
Charge for year	1,101
At 31 March 2012	6,881
NET BOOK VALUE	
At 31 March 2012	5,786
At 31 March 2011	1,597

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2,400	Ordinary shares	£1	2,400	1

2,399 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

4. **ULTIMATE CONTROLLING PARTY**

Mr M M Bowie is the controlling party of the company by virtue of his interest in the share capital of the company. During the year he received dividends of £80,000 (2011- £81,000).