

Registered Number SC280821

THE CORNICE COMPANY (FALKIRK) LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,780	3,334
		<u>3,780</u>	<u>3,334</u>
Current assets			
Debtors		37,867	26,899
Cash at bank and in hand		88,025	72,487
		<u>125,892</u>	<u>99,386</u>
Creditors: amounts falling due within one year		<u>(57,794)</u>	<u>(42,154)</u>
Net current assets (liabilities)		<u>68,098</u>	<u>57,232</u>
Total assets less current liabilities		<u>71,878</u>	<u>60,566</u>
Total net assets (liabilities)		<u>71,878</u>	<u>60,566</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		71,778	60,466
Shareholders' funds		<u>71,878</u>	<u>60,566</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

Gordon Brookes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Land and buildings reducing balance 15%

Plant and Machinery reducing balance 25%

Equipment reducing balance 25%

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	15,101
Additions	4,700
Disposals	(14,500)
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,301</u>
Depreciation	
At 1 April 2015	11,767
Charge for the year	1,100
On disposals	(11,346)
At 31 March 2016	<u>1,521</u>
Net book values	
At 31 March 2016	<u>3,780</u>
At 31 March 2015	<u>3,334</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.