

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Underfloor Heating Merchants Limited

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Underfloor Heating Merchants Limited

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for the Year Ended 30 April 2016

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Underfloor Heating Merchants Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

I Clark
Mrs M Clark

SECRETARY:

REGISTERED OFFICE:

3Ruthvenfield Grove
Inveralmond Industrial Estate
Perth
Perthshire
PH1 3FN

REGISTERED NUMBER:

SC280708 (Scotland)

ACCOUNTANTS:

B&W Arscott
Standun
Burnhead Road
Blairgowrie
Perthshire
PH10 6SY

Underfloor Heating Merchants Limited (Registered number: SC280708)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		15,622		22,985
CURRENT ASSETS					
Stocks		156,685		195,759	
Debtors		207,720		248,759	
Investments		29,155		-	
Cash at bank and in hand		258,171		262,505	
		<u>651,731</u>		<u>707,023</u>	
CREDITORS					
Amounts falling due within one year		<u>260,381</u>		<u>313,165</u>	
NET CURRENT ASSETS			<u>391,350</u>		<u>393,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>406,972</u>		<u>416,843</u>
CREDITORS					
Amounts falling due after more than one year			(6,863)		(8,723)
PROVISIONS FOR LIABILITIES			<u>(3,129)</u>		<u>(4,379)</u>
NET ASSETS			<u><u>396,980</u></u>		<u><u>403,741</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>396,978</u>		<u>403,739</u>
SHAREHOLDERS' FUNDS			<u><u>396,980</u></u>		<u><u>403,741</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

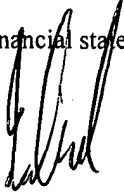
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Clark', written over a horizontal line.

I Clark - Director

Underfloor Heating Merchants Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-25% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance
Computer equipment	-Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Underfloor Heating Merchants Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	59,112
Additions	75
Disposals	(4,750)
At 30 April 2016	54,437
DEPRECIATION	
At 1 May 2015	36,127
Charge for year	5,727
Eliminated on disposal	(3,039)
At 30 April 2016	38,815
NET BOOK VALUE	
At 30 April 2016	15,622
At 30 April 2015	22,985

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>