

Abbreviated Unaudited Accounts
For The Year Ended 30th April 2009
for
Underfloor Heating Merchants Ltd

SATURDAY



SD4L7EYD

SCT

14/11/2009

174

COMPANIES HOUSE

Underfloor Heating Merchants Ltd

Contents of the Abbreviated Accounts
For The Year Ended 30th April 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Underfloor Heating Merchants Ltd

Company Information
For The Year Ended 30th April 2009

DIRECTORS:

I Clark
Mrs M Clark

SECRETARY:

J Clark

REGISTERED OFFICE:

Ruthvenfield Grove
Perth
PH1 3FN

REGISTERED NUMBER:

SC280708 (Scotland)

ACCOUNTANTS:

Graham Edwards
Chartered Accountant
1 Perth Street
Blairgowrie
Perthshire
PH10 6DQ

Underfloor Heating Merchants Ltd

Abbreviated Balance Sheet

30th April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Tangible assets	2		12,853		-
CURRENT ASSETS					
Stocks		55,000		56,000	
Debtors		135,388		178,194	
Cash at bank and in hand		76,021		101,575	
		<u>266,409</u>		<u>335,769</u>	
CREDITORS					
Amounts falling due within one year		<u>115,223</u>		<u>218,514</u>	
NET CURRENT ASSETS			<u>151,186</u>		<u>117,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,039		117,255
PROVISIONS FOR LIABILITIES			<u>1,758</u>		<u>-</u>
NET ASSETS			<u><u>162,281</u></u>		<u><u>117,255</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>162,279</u>		<u>117,253</u>
SHAREHOLDERS' FUNDS			<u><u>162,281</u></u>		<u><u>117,255</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2009.

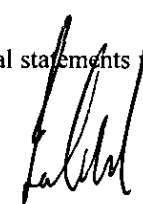
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th October 2009 and were signed on its behalf by:


I Clark - Director

The notes form part of these abbreviated accounts

Underfloor Heating Merchants Ltd

Notes to the Abbreviated Accounts
For The Year Ended 30th April 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	13,903
At 30th April 2009	<u>13,903</u>
DEPRECIATION	
Charge for year	1,050
At 30th April 2009	<u>1,050</u>
NET BOOK VALUE	
At 30th April 2009	<u><u>12,853</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.09 £	30.4.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Underfloor Heating Merchants Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2009

4. TRANSACTIONS WITH DIRECTORS

The company is under the joint control of shareholders and directors I Clark and Mrs M Clark.

The company has an interest free loan from director I Clark. The loan has no set terms for repayment and no repayments were made during the year. During the year the company borrowed a further £2,801 and the balance due by the company at 30th April 2009 was £6,767.

The company has an interest free loan from director Mrs M Clark. The loan has no set terms for repayment and no repayments were made during the year. During the year the company borrowed a further £2,801 and the balance due by the company at 30th April 2009 was £6,767.