

Abbreviated Unaudited Accounts

For The Period

1st March 2006 to 30th April 2007

for

Underfloor Heating Merchants Ltd



Underfloor Heating Merchants Ltd

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For The Period 1st March 2006 to 30th April 2007

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Underfloor Heating Merchants Ltd

Company Information
For The Period 1st March 2006 to 30th April 2007

DIRECTORS: I Clark
Mrs M Clark

SECRETARY: J Clark

REGISTERED OFFICE: Ruthvenfield Grove
Perth
PH1 3FN

REGISTERED NUMBER SC280708 (Scotland)

ACCOUNTANTS: Graham Edwards
Chartered Accountant
1 Perth Street
Blairgowrie
Perthshire
PH10 6DQ

Underfloor Heating Merchants Ltd

Abbreviated Balance Sheet
30th April 2007

	Notes	30 4 07 £	£	28 2 06 £	£
FIXED ASSETS					
Investments	2		62,500		
CURRENT ASSETS					
Stocks		25,000			
Debtors		98,206		21,366	
Cash at bank and in hand		1,079		2,820	
		<u>124,285</u>		<u>24,186</u>	
CREDITORS					
Amounts falling due within one year		<u>155,564</u>		<u>20,744</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,279)</u>		<u>3,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>31,221</u></u>		<u><u>3,442</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>31,219</u>		<u>3,440</u>
SHAREHOLDERS' FUNDS			<u><u>31,221</u></u>		<u><u>3,442</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4th December 2007 and were signed on its behalf by



I Clark Director

Underfloor Heating Merchants Ltd

Notes to the Abbreviated Accounts

For The Period 1st March 2006 to 30th April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	62,500
At 30th April 2007	62,500
NET BOOK VALUE	
At 30th April 2007	62,500

The Unlisted investment was acquired on 22 March 2007 In the opinion of the directors its value has not changed substantially since that date

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 4 07 £	28 2 06 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	30 4 07 £	28 2 06 £
2	Ordinary	£1	2	2