**Registered Number SC280660**

# MAHL PROPERTIES LIMITED

## Abbreviated Accounts

## 30 June 2016

**MAHL PROPERTIES LIMITED** **Registered Number SC280660**

## Abbreviated Balance Sheet as at 30 June 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 900,000 | 1,350,000 |
| | | 900,000 | 1,350,000 |
| **Current assets** | | | |
| Debtors | | 122,762 | 78,374 |
| Cash at bank and in hand | | 463,748 | 46,829 |
| | | 586,510 | 125,203 |
| **Creditors: amounts falling due within one year** | 3 | (1,638,472) | (1,602,674) |
| **Net current assets (liabilities)** | | (1,051,962) | (1,477,471) |
| **Total assets less current liabilities** | | (151,962) | (127,471) |
| **Creditors: amounts falling due after more than one year** | 3 | (218,750) | (253,750) |
| **Total net assets (liabilities)** | | (370,712) | (381,221) |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | (370,713) | (381,222) |
| **Shareholders' funds** | | (370,712) | (381,221) |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:
**B R Linton, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover comprises rents received during the year net of value added tax.

**Tangible assets depreciation policy**
Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

**Other accounting policies**
Going concern
The financial statements have been prepared on a going concern basis as the company's shareholder and major creditors will continue to support the trading deficit.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2015 | 1,350,000 |
| Additions | - |
| Disposals | (450,000) |
| Revaluations | - |
| Transfers | - |
| At 30 June 2016 | 900,000 |
| **Depreciation** | |
| At 1 July 2015 | - |
| Charge for the year | - |
| On disposals | - |
| At 30 June 2016 | - |
| **Net book values** | |
| At 30 June 2016 | 900,000 |
| At 30 June 2015 | 1,350,000 |

### 3 Creditors

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| Secured Debts | 253,750 | 288,750 |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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