

Registered Number SC280660

MAHL PROPERTIES LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,522,511	1,522,511
		<u>1,522,511</u>	<u>1,522,511</u>
Current assets			
Debtors		48,339	23,601
Cash at bank and in hand		7,349	4,700
		<u>55,688</u>	<u>28,301</u>
Creditors: amounts falling due within one year	3	(1,450,290)	(1,349,909)
Net current assets (liabilities)		<u>(1,394,602)</u>	<u>(1,321,608)</u>
Total assets less current liabilities		<u>127,909</u>	<u>200,903</u>
Creditors: amounts falling due after more than one year	3	(252,692)	(287,580)
Total net assets (liabilities)		<u>(124,783)</u>	<u>(86,677)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(124,784)	(86,678)
Shareholders' funds		<u>(124,783)</u>	<u>(86,677)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:

B R Linton, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rental income net of value added tax.

Tangible assets depreciation policy

Investment properties are shown at cost. in order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

Other accounting policies

Going concern.

The financial statements have been prepared on a going concern basis as the company's shareholder and director will continue to support the trading deficit.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,522,511
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,522,511</u>
Depreciation	
At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	<u>-</u>
Net book values	
At 30 June 2012	<u>1,522,511</u>
At 30 June 2011	<u>1,522,511</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	252,692	287,580

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary share of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	B R Linton
Description of the transaction:	Loan
Balance at 1 July 2011:	-
Advances or credits made:	£ 12,000
Advances or credits repaid:	-
Balance at 30 June 2012:	<u>£ 12,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.