REGISTERED NUMBER: SC280613 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

Casa Subsea Engineering Limited

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for the Year Ended 31 March 2017

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Casa Subsea Engineering Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	S Powrie
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	4th Floor 115 George Street Edinburgh EH2 4JN
REGISTERED NUMBER:	SC280613 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

Casa Subsea Engineering Limited (Registered number: SC280613)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		11,084		8,103
CURRENT ASSETS					
Debtors	5	44,493		15,444	
Cash at bank		66,399		27,334	
		110,892		42,778	
CREDITORS					
Amounts falling due within one year	6	44,766		27,582	
NET CURRENT ASSETS			66,126		15,196
TOTAL ASSETS LESS CURRENT LIABILITIES			77,210		23,299
PROVISIONS FOR LIABILITIES			2,145		1,383
NET ASSETS			75,065		21,916
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			75,055		21,906
SHAREHOLDERS' FUNDS			75,065		21,916

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

S Powrie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Casa Subsea Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	-	14,820	44,550	59,370
Additions	2,900	-	3,500	6,400
Disposals	-	-	(9,490)	(9,490)
At 31 March 2017	2,900	14,820	38,560	56,280
DEPRECIATION				
At 1 April 2016	-	11,963	39,304	51,267
Charge for year	97	1,427	1,895	3,419
Eliminated on disposal	-	-	(9,490)	(9,490)
At 31 March 2017	97	13,390	31,709	45,196
NET BOOK VALUE				
At 31 March 2017	2,803	1,430	6,851	11,084
At 31 March 2016	-	2,857	5,246	8,103

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	33,342	-
Other debtors	11,151	15,444
	44,493	15,444

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	40,153	21,921
Other creditors	4,613	5,661
	44,766	27,582

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Powrie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.