

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
CASA SUBSEA ENGINEERING LIMITED

SATURDAY



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COMPANIES HOUSE

CASA SUBSEA ENGINEERING LIMITED (REGISTERED NUMBER: SC280613)

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FOR THE YEAR ENDED 31 March 2012**

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CASA SUBSEA ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2012**

DIRECTOR:	S Powrie
SECRETARY:	Jordan Companies Secretaries Limited
REGISTERED OFFICE:	24 Great King Street Edinburgh EH3 6QN
REGISTERED NUMBER:	SC280613 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants 48 Queens Road Aberdeen AB15 4YE
BANKERS:	Lloyds TSB Scotland Plc Inverness Business & Comm PO BOX 25 Inverness IV1 1RD

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		5,868		1,128
CURRENT ASSETS					
Debtors		23,225		25,755	
Cash at bank		18,815		14,754	
		<u>42,040</u>		<u>40,509</u>	
CREDITORS					
Amounts falling due within one year		<u>14,365</u>		<u>16,495</u>	
NET CURRENT ASSETS			<u>27,675</u>		<u>24,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,543</u>		<u>25,142</u>
PROVISIONS FOR LIABILITIES			<u>648</u>		<u>-</u>
NET ASSETS			<u><u>32,895</u></u>		<u><u>25,142</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>32,885</u>		<u>25,132</u>
SHAREHOLDERS' FUNDS			<u><u>32,895</u></u>		<u><u>25,142</u></u>

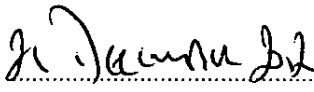
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

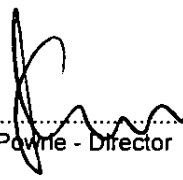
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on  and were signed by:


S Powrie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used on the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it related to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Grants received

Grants received during the year relate to research and development. The grants received relate to expenditure incurred during the year and is included in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	14,496
Additions	7,059
At 31 March 2012	<u>21,555</u>
DEPRECIATION	
At 1 April 2011	13,368
Charge for year	2,319
At 31 March 2012	<u>15,687</u>
NET BOOK VALUE	
At 31 March 2012	<u>5,868</u>
At 31 March 2011	<u>1,128</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.12 £	31.3.11 £
Number:	Class:			
10	Ordinary shares of £1 each	£10	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
S Powrie		
Balance outstanding at start of year	6,744	6,682
Amounts advanced	1,006	2,698
Amounts repaid	(3,129)	(2,636)
Balance outstanding at end of year	<u>4,621</u>	<u>6,744</u>

The loan is unsecured, interest free and repayable on demand.