1553

REGISTERED NUMBER: SC280583 (Scotland)

AMENDED

Abbreviated Unaudited Accounts

For The Year Ended 5 April 2012

for

GASCOTT ENGINEERING LTD

SATURDAY

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SCT 29/09/2012 #19

COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 5 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
For The Year Ended 5 April 2012

DIRECTOR:	G A Scott
REGISTERED OFFICE:	Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL
REGISTERED NUMBER:	SC280583 (Scotland)
ACCOUNTANTS:	FW Accounting Ltd Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

GASCOTT ENGINEERING LTD (REGISTERED NUMBER: SC280583)

Abbreviated Balance Sheet
5 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		266		478
CURRENT ASSETS					
Debtors		54,005		46,928	
Prepayments and accrued income		2,853		-	
Cash at bank		20,121		22,165	
		76,979		69,093	
CREDITORS					
Amounts falling due within one year		31,115		28,999	
NET CURRENT ASSETS			45,864		40,094
TOTAL ASSETS LESS CURRENT LIABILITIES			46,130		40,572
PROVISIONS FOR LIABILITIES			53		-
NET ASSETS			46,077		40,572
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			45,977		40,472
SHAREHOLDERS' FUNDS			46,077		40,572

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/9/12 and were signed by:

George A Scott

G A Scott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 5 April 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011 and 5 April 2012	635
DEPRECIATION	
At 6 April 2011	157
Charge for year	212
At 5 April 2012	369
NET BOOK VALUE	
At 5 April 2012	266
At 5 April 2011	478

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

continued...

Notes to the Abbreviated Accounts - continued
For The Year Ended 5 April 2012

4. TRANSACTIONS WITH DIRECTOR

Directors Current Account:

During the year, GAScott Engineering Limited made advances totalling £24,414 to George Scott, a director.
The highest balance outstanding at any one time was £3,500.
At the year end George Scott had a balance due to GAScott Engineering Limited of £3,500 (2011: £Nil).
The advances were interest free, unsecured and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

George Scott is considered to be the company's ultimate controlling party.