AMENDED

COMPANY REGISTRATION NUMBER SC280522

SUBSEA DECOMMISSIONING SERVICES LIMITED

ABBREVIATED ACCOUNTS

5 APRIL 2012



FOURM ACCOUNTING SERVICES LIMITED
Chartered Accountants
4 Albert Street
Aberdeen
AB25 1XQ

AMENDED

SUBSEA DECOMMISSIONING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2012

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AMENDED

SUBSEA DECOMMISSIONING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			47	277
Investments			20,000	-
			20,047	277
CURRENT ASSETS				
Debtors		67,166		55,425
Cash at bank and in hand		6,255		26,199
		73,421		81,624
CREDITORS: Amounts falling due within one year		22,486		20,901
NET CURRENT ASSETS			50,935	60,723
TOTAL ASSETS LESS CURRENT LIABILITIES			70,982	61,000
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			70,882	60,900
SHAREHOLDERS' FUNDS			70,982	61,000

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.
These abbreviated accounts were approved and signed by the director and authorised for issue on 6 February 2013.

MR A RANSOM
Director

Company Registration Number: SC280522

The notes on pages 4 to 5 form part of these abbreviated accounts.

AMENDED

SUBSEA DECOMMISSIONING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents services provided during the year, exclusive of value added tax at the standard rate. The turnover figure includes the adjustment relating to the use of the flat rate VAT scheme.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% Straight Line

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 6 April 2011	**697**	–	**697**
Additions	–	**20,000**	**20,000**
At 5 April 2012	**697**	**20,000**	**20,697**
DEPRECIATION			
At 6 April 2011	**420**	–	**420**
Charge for year	**230**	–	**230**
At 5 April 2012	**650**	–	**650**
NET BOOK VALUE			
At 5 April 2012	**47**	**20,000**	**20,047**
At 5 April 2011	277	–	277

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Ransom throughout the current and previous year. Mr A Ransom is the managing director and majority shareholder.

At the year end Mr A Ransom was due the company £52,439 (2011 - £40,908)

No other transactions with related parties were undertaken such as required to be disclosed under FRSSE.

AMENDED

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100