Registered Number SC280441

ARTISAN INTERIOR SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2016

ARTISAN INTERIOR SOLUTIONS LIMITED **Registered Number SC280441**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	553	689
		553	689
Current assets			
Stocks		2,884	2,954
Cash at bank and in hand		598	301
		3,482	3,255
Creditors: amounts falling due within one year		(10,676)	(10,697)
Net current assets (liabilities)		(7,194)	(7,442)
Total assets less current liabilities		(6,641)	(6,753)
Total net assets (liabilities)		(6,641)	(6,753)
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		(6,661)	(6,773)
Shareholders' funds		(6,641)	(6,753)

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:
David Charnley, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance
Fixtures, fittings and equipment - 15% reducing balance

Valuation information and policy
Stock
Stock is valued at the lower of cost and net realisable value.

Going concern
The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the forseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements. Although the Balance Sheet is showing a deficiency of assets of £6,641 the director's loan account stands at £10,287 which he has agreed not to call upon until all other liabilities have been met.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	7,392
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	7,392
Depreciation	
At 1 March 2015	6,703
Charge for the year	136
On disposals	-
At 28 February 2016	6,839

Net book values

At 28 February 2016	553
At 28 February 2015	689

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
20 Ordinary shares of £1 each	20	20

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