

ARTISAN INTERIOR SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

Registration Number SC280441

**LEGGATT & CO
ACCOUNTANTS
DINGWALL**

TUESDAY



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ARTISAN INTERIOR SOLUTIONS LIMITED

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ARTISAN INTERIOR SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,334		1,664
Current assets					
Stocks		3,790		3,800	
Cash at bank and in hand		578		1,325	
		<u>4,368</u>		<u>5,125</u>	
Creditors: amounts falling due within one year		<u>(8,666)</u>		<u>(8,530)</u>	
Net current liabilities			<u>(4,298)</u>		<u>(3,405)</u>
Deficiency of assets			<u>(2,964)</u>		<u>(1,741)</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>(2,984)</u>		<u>(1,761)</u>
Shareholders' funds			<u>(2,964)</u>		<u>(1,741)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ARTISAN INTERIOR SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 28 FEBRUARY 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board and signed on its behalf by



David Charnley
Director

Date: *27th October 2012*

Registration number SC280441

The notes on pages 3 to 4 form an integral part of these financial statements.

ARTISAN INTERIOR SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

1.3. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 March 2011	7,392
At 28 February 2012	7,392

Depreciation

At 1 March 2011	5,728
Charge for year	330
At 28 February 2012	6,058

Net book values

At 28 February 2012	1,334
At 28 February 2011	1,664

ARTISAN INTERIOR SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

..... continued

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20