

REGISTERED COMPANY NUMBER: 280365 (Scotland)
REGISTERED CHARITY NUMBER: SCO26059

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2012
FOR
YOUNG MUSICIANS HEBRIDES

Nicolson Accountancy
Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

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YOUNG MUSICIANS HEBRIDES

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for the Year Ended 31 July 2012**

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YOUNG MUSICIANS HEBRIDES

REPORT OF THE TRUSTEES for the Year Ended 31 July 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

280365 (Scotland)

Registered Charity number

SCO26059

Registered office

18 Bells Road
Stornoway
Isle of Lewis
HS1 2QT

Trustees

Matthew Bruce
Donald John MacSween

Retired
Chief Executive
Western Isles Foyer

Anne Campbell
Derek Spark
Christina Murray
Donnie Morrison
Barbara Nicolson

Administrator - resigned 30.3.12
Parent
Parent
Parent
Parent - appointed 26.6.12

Company Secretary

Mrs Jane Gray

Independent examiner

Angus Nicolson
Institute of Chartered Accountants of Scotland
Nicolson Accountancy
Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and, to that end they are concerned to take a longer term view to secure funding for strategic development and management to ensure the organisation is able to make long-term investment in future growth. In common with many small enterprises, over-reliance on key personnel may leave the organisation exposed; the Board has worked with the manager to redistribute some operational management responsibilities to reduce the risk of staff loss.

The organisation has implemented revised accounting processes, reporting, and budgeting to try to ensure that spending within each strand of activity is both achieved and controlled to minimise financial risks. New systems such as Standing Order for tuition fees have reduced invoicing and contributed to better cash flow management. A new database-linked invoice system was trialled but proved too inflexible for the organisation. The Trustees are satisfied that appropriate internal controls are in place to provide reasonable assurance against fraud and error.

YOUNG MUSICIANS HEBRIDES

REPORT OF THE TRUSTEES for the Year Ended 31 July 2012

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key aim of Young Musicians Hebrides - to provide opportunities for young people to make music together - remains central to the development of the organisation and its folio of activities; funding from Children in Need continued to fund Outreach Tuition. The Board regrets that the Outreach centre in South Lochs became too small to be viable, partly due to families leaving the area, so it closed at the end of June 2012. Student numbers reduced as Noel Eadie and Louie Macleod left to continue teaching privately; the Board thanks them for their contribution to the organisation. Rob Whelton left when he moved to Skye and the Board wishes him well with his studies in primary teacher training. Shortage of teaching space in Stornoway had previously limited local expansion of activities, but this is no longer the case.

An application to the European Social Fund for a new training initiative was approved to proceed to Stage 2 in July 2011 and the organisation was awarded £288,000 towards a 3-year project entitled "In tune Training" to offer tutor training for musicians to provide services in pre-school and to participants with additional needs. An application for match funding was submitted to the Third sector enterprise Fund but this was unsuccessful. Extensive negotiations took place with CnES and they arranged for a strategic review to assess funding potential but only £6000 was identified as match funding. The project would require a further £92,000 (over 3 years); this proved too difficult to achieve within the deadline, so this initiative will not go ahead.

Acquisition of a building is on the Board's agenda, following the identification of a former radio station which will be vacated in 2013, and would be available to rent or to purchase. The building is ideally located; it is close to schools and parents are in favour of a town centre location with easy access to public transport, but it is too large so the Board will need to investigate the possibility of sharing with another enterprise. The Board regrets that the efforts of the Lewis & Harris Building Preservation Trust in developing the Female Industrial School as a music centre have failed to secure full funding and the planned renovation will not take place. This option for relocation will no longer be considered.

The Outreach Centres in Kershader closed but there was increased demand on the West Side, particularly among families with pre-school children so a new Outreach centre in Breasclete is planned to open in August 2012, with continued support from Children in Need. Individual students and ensembles joined together for the annual Christmas concert and summer concerts in Stornoway. Mr Martin Myers had fulfilled an advisory role from January 2011 until March 2012, and supported tutors in developing teaching and exam preparation. He monitored the introduction of new tutor planning and reporting systems and mentored staff in implementing them. The Board thanks him for his work and wishes him well as he takes an increased role in the Harris Arts Festival.

Pre-school Gaelic development continued in partnership with An Lanntair, who commissioned music materials and delivery for themed multi-arts workshops. Pre-school music group development in Stornoway and Breasclete continued to be supported by Children in Need and the Board is grateful for their support and advice, in addition to funding for development. Funding for further publication of Gaelic pre-school materials and training was secured from Bord na Gaidhlig, as part of the "In Tune Training" project. However, it was less than the sum required to match the project so it did not go ahead. Further applications for on-line development will be lodged in 2013.

YOUNG MUSICIANS HEBRIDES

REPORT OF THE TRUSTEES for the Year Ended 31 July 2012

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Group music-making with all its social benefits is the goal of all our work with individuals, and our aim is to provide access to as wide a variety of music activities at as low a cost as is affordable for participants and the organisation. In addition to celebrating 15 years of music making in 2011, the organisation will celebrate 10 years of providing tuition and training in the community. The organisation is grateful to a wide range of funding agencies and charitable trusts and looks forward to marking this in 2012/13.

Tuition in Outreach Centres is offered at the same rate as in Stornoway and the costs of travel and venue hire have been supported by Children in Need, particularly supporting development staff salaries. The main constraint to further Outreach development has been lack of tutors and the organisation recruited Kim McConnachie, (music graduate from Aberdeen) to establish centres in Borge and Ness, as well as offering Rock School in Tarbert. However, uptake was less than expected and the amount of travel was challenging. Ms McConnachie returned to Aberdeen in February 2012 and other tutors took on her students. The Board feels that current economic circumstances are limiting participation in new activities for families, and existing members are less inclined to travel to Stornoway for group events. However, numbers remain steady for the number of tutors available and the waiting list continues to grow; therefore more group teaching will be considered in 2012/13.

CPD continues with tutors meeting regularly to review teaching materials and approaches. Tutors present students for exams as appropriate and also continue to take exams and work towards further qualifications. Two staff attended a course in Bal-a-vis-X, a programme of rhythm-based activities which promotes co-ordination and supports children and adults with learning disabilities. The Board is grateful for funding support from Action for Children and Skills Development Scotland.

The organisation continued to support employment training and volunteer placements, participating in the 'Get Ready for Work' scheme. This enables Young Musicians Hebrides to make a significant contribution to economic development within the community, as well as helping to maximise the budget. The benefit to trainees includes the opportunity to use work experience as a means to gain entry to Further and Higher Education courses locally and on the mainland.

Young Musicians Hebrides raises more than 50% income from non-grant funded sources, and can be considered to be a Social Enterprise. As such, the Board is exploring ways to reduce grant-aid dependency and develop greater financial stability. Due to the current economic climate the Board delayed any rise in fees for two years but has approved an increase of £1 per lesson for 2012/13. There has been greater up-take in fee support from the Fair Play Fund; children with additional support needs are able to apply for 50% discount on fees for instrumental lessons and instrument hire. Activities for children with additional support needs continue as the organisation contributes to the monthly Saturday Club, "S'math sin", in partnership with An Lanntair and Action for Children. The development of this activity is funded by Children in Need.

FINANCIAL REVIEW

Reserves policy

The Board keeps the level of reserves under constant review, and has concluded that the current level is insufficient for delivering the organisation's core functions or for future growth and development.

YOUNG MUSICIANS HEBRIDES

REPORT OF THE TRUSTEES for the Year Ended 31 July 2012

FINANCIAL REVIEW

Principal funding sources

The main grant funder was Children in Need, targeting the development of Outreach and group activities to include children who have limited access to music-making due to geographical isolation and/or additional support needs. The business plan updated in 2011 focused on creating more Outreach Centres and new recruitment but this has not proved to be a good area for development; the organisation will focus more on additional groups and smaller funding applications to support specific developments.

The Board continues to approach CnES to make a case for revenue support, and to pursue funding applications as appropriate to the goals and aspirations of the organisation. However, lack of resources for fund-raising, development, review and evaluation mean that much future planning is done on a voluntary basis. The Board recognises that this is unsustainable and will direct its efforts to securing longer term revenue funding.

New and replacement equipment needs to be funded from grant support. The organisation is careful to set fees at a realistic level, given local economic circumstances, and also to secure grants to widen participation for families on low incomes. Charitable funding is essential for new developments; to try out new ideas, for staff to receive CPD or train in new skills, to offer music training in the community, to promote social inclusion through music, and to work with local children's services.

The Board is grateful to Creative Scotland's Youth Music Initiative, Comhairle nan Eilean Siar, Children in Need, and Skills Development Scotland for their continued interest in and support for Young Musicians Hebrides. The trustees welcome partnerships with An Lanntair and Action for Children, enabling work with new participant groups.

Income from tuition and participation in other activities had been forecast to cover the costs of tuition administration and the artistic director's costs, but this budget was not achieved in this financial year or the previous financial year. The addition of contract funding for Gaelic materials was a welcome development; unfortunately no further work has followed from this, although Gaelic agencies welcome funding applications for more publications. The manager reports regularly to the Chairman and Finance Director, and income/expenditure records are up-dated monthly.

FUTURE DEVELOPMENTS

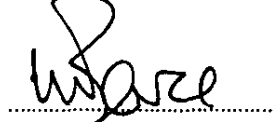
The demand for tuition and requests for children's activities in existing Outreach centres is steady but new centres are not possible with current staffing levels. The Board is unlikely to recruit in the current economic climate tutors but new training will be sourced to enable the organisation to continue to develop work with existing participants. Funding will also be sought to upgrade instruments, tutor travel and new IT equipment. Pre-school music sessions and play leader training will be an area for continued development in, Gaelic and English, working in conjunction with arts organisations and children's services.

Tuition and FE training opportunities in partnership with Lews Castle College or CnES are unlikely but the organisation will work closely with local training agencies to assist young people looking for relevant work experience to help them progress to careers in music. The organisation will also consider development as an assessment centre to offer SQA units to accredit participant's achievements.

The need for new premises is less urgent as there are fewer tutors requiring space. The Board is pleased with the landlord's investment in insulating the premises, resulting in a small reduction in running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :


Matthew Bruce - Trustee

Date: 26 April 2013



21 25 28 31 34

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG MUSICIANS HEBRIDES**

I report on the accounts for the year ended 31 July 2012 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angus Nicolson
Institute of Chartered Accountants of Scotland
Nicolson Accountancy
Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

Date: 30/4/13

YOUNG MUSICIANS HEBRIDES

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 July 2012

	Notes	Unrestricted funds £	Restricted funds £	31.7.12 Total funds £	31.7.11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,807	250	2,057	2,231
Activities for generating funds	3	3,309	-	3,309	3,470
Investment income	4	-	-	-	3
Incoming resources from charitable activities					
Musical education and training	5	50,211	33,602	83,813	134,911
Outreach programme (Fairer Scotland Fund)		-	-	-	8,261
Total incoming resources		55,327	33,852	89,179	148,876
RESOURCES EXPENDED					
Charitable activities					
Musical education and training		62,098	25,017	87,115	123,858
Outreach programme (Fairer Scotland Fund)		-	-	-	21,770
Governance costs		228	-	228	1,825
Total resources expended		62,326	25,017	87,343	147,453
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(6,999)	8,835	1,836	1,423
Gross transfers between funds	13	(2,399)	2,398	(1)	-
Net incoming/(outgoing) resources		(9,398)	11,233	1,835	1,423
RECONCILIATION OF FUNDS					
Total funds brought forward		565	(969)	(404)	(1,827)
TOTAL FUNDS CARRIED FORWARD		(8,833)	10,264	1,431	(404)

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The notes form part of these financial statements

YOUNG MUSICIANS HEBRIDES

BALANCE SHEET
At 31 July 2012

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Tangible assets	9	13,151	17,058
CURRENT ASSETS			
Debtors	10	12,005	3,030
Cash at bank and in hand		71	3,654
		<u>12,076</u>	<u>6,684</u>
CREDITORS			
Amounts falling due within one year	11	(23,796)	(24,146)
NET CURRENT ASSETS/(LIABILITIES)		<u>(11,720)</u>	<u>(17,462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,431	(404)
NET ASSETS/(LIABILITIES)		<u>1,431</u>	<u>(404)</u>
FUNDS	13		
Unrestricted funds		(8,833)	565
Restricted funds		10,264	(969)
TOTAL FUNDS		<u>1,431</u>	<u>(404)</u>

The notes form part of these financial statements

YOUNG MUSICIANS HEBRIDES

BALANCE SHEET - CONTINUED

At 31 July 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

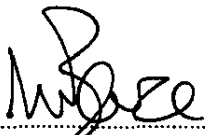
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26 April 2013 and were signed on its behalf by:


.....
Matthew Bruce -Trustee

The notes form part of these financial statements

YOUNG MUSICIANS HEBRIDES

Notes to the Financial Statements for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.7.12	31.7.11
	£	£
Donations	250	258
Subscriptions	1,807	1,973
	<u>2,057</u>	<u>2,231</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.7.12	31.7.11
	£	£
Fundraising events	1,153	357
Equipment hire	2,156	1,313
Miscellaneous sales	-	1,800
	<u>3,309</u>	<u>3,470</u>

YOUNG MUSICIANS HEBRIDES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 July 2012

4. INVESTMENT INCOME

	31.7.12	31.7.11
	£	£
Deposit account interest	-	3
	<u>-</u>	<u>3</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31.7.12	31.7.11
		£	£
Tuition fees	Musical education and training	39,627	106,960
College courses	Musical education and training	875	282
Grants	Musical education and training	38,725	27,669
Other musical services	Musical education and training	4,586	-
Grants	Outreach programme (Fairer Scotland Fund)	-	8,261
		<u>83,813</u>	<u>143,172</u>

Grants received, included in the above, are as follows:

	31.7.12	31.7.11
	£	£
Comhairle nan Eilean Siar	2,070	200
Scottish Government	-	21,409
Children in Need	33,602	9,962
Bord na Gaidhlig	-	2,192
Roinn nan Eilean	-	1,567
CSV	-	600
Skills Development Scotland	3,053	-
	<u>38,725</u>	<u>35,930</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.7.12	31.7.11
	£	£
Depreciation - owned assets	3,907	4,726
	<u>3,907</u>	<u>4,726</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2012 nor for the year ended 31 July 2011.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2012 nor for the year ended 31 July 2011.

YOUNG MUSICIANS HEBRIDES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 July 2012

8. STAFF COSTS

	31.7.12	31.7.11
	£	£
Wages and salaries	51,329	73,678
Social security costs	835	4,766
	<u>52,164</u>	<u>78,444</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2011 and 31 July 2012	<u>34,932</u>
DEPRECIATION	
At 1 August 2011	17,874
Charge for year	<u>3,907</u>
At 31 July 2012	<u>21,781</u>
NET BOOK VALUE	
At 31 July 2012	<u>13,151</u>
At 31 July 2011	<u>17,058</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12	31.7.11
	£	£
Trade debtors	1,820	-
Other debtors	10,185	3,030
	<u>12,005</u>	<u>3,030</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12	31.7.11
	£	£
Bank loans and overdrafts	4,874	6,595
Trade creditors	-	15,818
Taxation and social security	11,922	1,733
Other creditors	7,000	-
	<u>23,796</u>	<u>24,146</u>

YOUNG MUSICIANS HEBRIDES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 July 2012

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.7.12 Total funds £	31.7.11 Total funds £
Fixed assets	13,151	-	13,151	17,058
Current assets	1,812	10,264	12,076	6,684
Current liabilities	(23,796)	-	(23,796)	(24,146)
	<u>(8,833)</u>	<u>10,264</u>	<u>1,431</u>	<u>(404)</u>

13. MOVEMENT IN FUNDS

	At 1.8.11 £	Net movement in funds £	Transfers between funds £	At 31.7.12 £
Unrestricted funds				
General fund	565	(6,999)	(2,399)	(8,833)
Restricted funds				
Gaelic development	(41)	-	41	-
Outreach Centres	(2,106)	(1,517)	3,623	-
Children in Need	162	10,102	-	10,264
Third Sector Enterprise Fund	3,488	-	(3,488)	-
Piano Fund	(2,472)	250	2,222	-
	<u>(969)</u>	<u>8,835</u>	<u>2,398</u>	<u>10,264</u>
TOTAL FUNDS	<u>(404)</u>	<u>1,836</u>	<u>(1)</u>	<u>1,431</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,327	(62,326)	(6,999)
Restricted funds			
Piano Fund	250	-	250
Outreach Centres	-	(1,517)	(1,517)
Children in Need	33,602	(23,500)	10,102
	<u>33,852</u>	<u>(25,017)</u>	<u>8,835</u>
TOTAL FUNDS	<u>89,179</u>	<u>(87,343)</u>	<u>1,836</u>

YOUNG MUSICIANS HEBRIDES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 July 2012

	31.7.12 £	31.7.11 £
INCOMING RESOURCES		
Voluntary income		
Donations	250	258
Subscriptions	1,807	1,973
	<u>2,057</u>	<u>2,231</u>
Activities for generating funds		
Fundraising events	1,153	357
Equipment hire	2,156	1,313
Miscellaneous sales	-	1,800
	<u>3,309</u>	<u>3,470</u>
Investment income		
Deposit account interest	-	3
Incoming resources from charitable activities		
Tuition fees	39,627	106,960
College courses	875	282
Grants	38,725	35,930
Other musical services	4,586	-
	<u>83,813</u>	<u>143,172</u>
Total incoming resources	<u>89,179</u>	<u>148,876</u>
RESOURCES EXPENDED		
Charitable activities		
Wages	27,141	57,413
Social security	835	4,766
Rent, rates and water	5,521	6,688
Advertising	-	1,370
Music books and equipment	11,818	25,251
Tutor costs	-	9,888
Staff training	2,577	-
Venue hire	564	2,278
	<u>48,456</u>	<u>107,654</u>
Governance costs		
Accountancy	228	1,825
Support costs		
Management		
Wages	24,188	16,265
Carried forward	24,188	16,265

This page does not form part of the statutory financial statements

YOUNG MUSICIANS HEBRIDES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2012

	31.7.12 £	31.7.11 £
Management		
Brought forward	24,188	16,265
Insurance	566	600
Light and heat	1,405	1,885
Telephone	693	1,122
Postage and stationery	2,629	2,389
Advertising	547	-
Sundries	1,103	836
Repairs	-	3,715
Travel	3,196	5,025
Cleaning and hygiene	54	1,157
Depreciation - property improvements	1,446	1,446
Depreciation - equipment	2,089	2,785
Depreciation - office equip	267	355
Depreciation - music & books	105	140
	<u>38,288</u>	<u>37,720</u>
Finance		
Bank charges	100	35
Bank interest	271	219
	<u>371</u>	<u>254</u>
Total resources expended	<u>87,343</u>	<u>147,453</u>
 Net income	 <u><u>1,836</u></u>	 <u><u>1,423</u></u>

This page does not form part of the statutory financial statements