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COMPANY REGISTRATION NUMBER SC280285

INVERNESS CITY ACCOUNTANTS LTD

ABBREVIATED ACCOUNTS

29 FEBRUARY 2012



INVERNESS CITY ACCOUNTANTS
Chartered Accountants
Unit 2 48 Seafield Road
Inverness
IV1 1SG

INVERNESS CITY ACCOUNTANTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

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INVERNESS CITY ACCOUNTANTS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF INVERNESS CITY ACCOUNTANTS LTD

YEAR ENDED 29 FEBRUARY 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 29 February 2012, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Inverness City Accountants

INVERNESS CITY ACCOUNTANTS
Chartered Accountants

Unit 2 48 Seafield Road
Inverness
IV1 1SG

14 November 2012

INVERNESS CITY ACCOUNTANTS LTD

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			1	1
CURRENT ASSETS				
Debtors		17,673		12,432
Cash at bank and in hand		1,637		1,665
		19,310		14,097
CREDITORS: Amounts falling due within one year		3,183		3,209
NET CURRENT ASSETS			16,127	10,888
TOTAL ASSETS LESS CURRENT LIABILITIES			16,128	10,889
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			16,126	10,887
SHAREHOLDER'S FUNDS			16,128	10,889

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14 November 2012, and are signed on their behalf by:

MR J D ROBERTSON
Director

Company Registration Number: SC280285

The notes on pages 3 to 4 form part of these abbreviated accounts.

INVERNESS CITY ACCOUNTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011 and 29 February 2012	**960**
DEPRECIATION	
At 1 March 2011	**959**
At 29 February 2012	**959**
NET BOOK VALUE	
At 29 February 2012	**1**
At 28 February 2011	1

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2