Registered Number SC280187

EAP Associates Limited

Abbreviated Accounts

29 February 2012

EAP Associates Limited **Registered Number SC280187**

Company Information

Registered Office:
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

EAP Associates Limited **Registered Number SC280187**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,837		4,545
			2,837		4,545
Current assets					
Stocks		0		25,661	
Debtors		40,349		8,064	
Cash at bank and in hand		68,063		115,542	
Total current assets		108,412		149,267	
Creditors: amounts falling due within one year		(25,193)		(40,730)	
Net current assets (liabilities)			83,219		108,537
Total assets less current liabilities			86,056		113,082
Total net assets (liabilities)			86,056		113,082
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			85,956		112,982
Shareholders funds			86,056		113,082

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:
Miss A J Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	12,077
Additions	883
At 29 February 2012	12,960
Depreciation	
At 01 March 2011	7,532
Charge for year	2,591
At 29 February 2012	10,123
Net Book Value	
At 29 February 2012	2,837
At 28 February 2011	4,545

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100