Registered Number SC280187

EAP Associates Limited

Abbreviated Accounts

28 February 2011

EAP Associates Limited **Registered Number SC280187**

Company Information

Registered Office:
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

EAP Associates Limited **Registered Number SC280187**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,545		3,274
			4,545		3,274
Current assets					
Stocks		25,661		0	
Debtors		8,064		4,836	
Cash at bank and in hand		115,542		53,439	
Total current assets		149,267		58,275	
Creditors: amounts falling due within one year		(40,730)		(22,530)	
Net current assets (liabilities)			108,537		35,745
Total assets less current liabilities			113,082		39,019
Total net assets (liabilities)			113,082		39,019
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			112,982		38,919
Shareholders funds			113,082		39,019

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2011

And signed on their behalf by:
Miss A J Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	8,390
Additions	3,687
At 28 February 2011	12,077
Depreciation	
At 01 March 2010	5,116
Charge for year	2,416
At 28 February 2011	7,532
Net Book Value	
At 28 February 2011	4,545
At 28 February 2010	3,274

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100