Registered Number SC280161

Claymore Consulting Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
Templeton Farmhouse
Strachan
Banchory
Aberdeenshire
AB31 6NL

Reporting Accountants:
A C Howat
Chartered Accountant
50 Raemoir Road
Banchory
Kincardineshire
AB31 5XP

Claymore Consulting Limited **Registered Number SC280161**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		439		626
			439		626
Current assets					
Debtors		13,868		13,900	
Cash at bank and in hand		79,640		78,135	
Total current assets		93,508		92,035	
Creditors: amounts falling due within one year		(9,558)		(8,369)	
Net current assets (liabilities)			83,950		83,666
Total assets less current liabilities			84,389		84,292
Total net assets (liabilities)			84,389		84,292
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			84,388		84,291
Shareholders funds			84,389		84,292

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
L Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Pension

The company contributes to a personal pension scheme on behalf of the director. The company charges this expense to the profit and loss account as it arises.

Turnover

As the company is registered under the Flat Rate Scheme for Vat purposes, turnover represents gross sales invoiced in year less Vat remitted.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	2,146
At 29 February 2012	2,146
Depreciation	
At 01 March 2011	1,520
Charge for year	187
At 29 February 2012	1,707
Net Book Value	
At 29 February 2012	439
At 28 February 2011	626

3 **Share capital**

	2012	2011
	£	**£**

	Allotted, called up and fully paid:		
	1 ordinary shares of £1 each	1	1

4 **Transactions with directors**

L Young had a loan during the year. The balance at 29 February 2012 was £2,285 (1 March 2011 - £2,241), £44 was advanced during the year. Interest has been charged at a rate of 2% per annum on the average balance outstanding. The interest has been charged to the directors loan account.