

Registration number SC280147

Mark Henderson (Joiners) Ltd

Abbreviated accounts

for the year ended 31 March 2012

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Mark Henderson (Joiners) Ltd

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Mark Henderson (Joiners) Ltd

**Chartered Accountants' report to the Director on the
unaudited accounts of Mark Henderson (Joiners) Ltd**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Frame Kennedy & Forrest
Chartered Accountants
Metropolitan House
31 - 33 High Street
Inverness
IV1 1HT**

19 November 2012

Mark Henderson (Joiners) Ltd

**Abbreviated balance sheet
as at 31 March 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		20,413		23,111
Current assets					
Stocks		79,786		76,776	
Debtors		27,144		15,594	
		<u>106,930</u>		<u>92,370</u>	
Creditors: amounts falling due within one year		<u>(114,505)</u>		<u>(111,251)</u>	
Net current liabilities			<u>(7,575)</u>		<u>(18,881)</u>
Total assets less current liabilities			12,838		4,230
Provisions for liabilities			<u>(2,386)</u>		<u>(2,625)</u>
Net assets			<u><u>10,452</u></u>		<u><u>1,605</u></u>
Capital and reserves					
Called up share capital	4		76		76
Profit and loss account			<u>10,376</u>		<u>1,529</u>
Shareholders' funds			<u><u>10,452</u></u>		<u><u>1,605</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Mark Henderson (Joiners) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 November 2012 and signed on its behalf by

M. Henderson

Mark Henderson
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Mark Henderson (Joiners) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Mark Henderson (Joiners) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	62,198
Additions	1,500
At 31 March 2012	<u>63,698</u>
Depreciation	
At 1 April 2011	39,087
Charge for year	4,198
At 31 March 2012	<u>43,285</u>
Net book values	
At 31 March 2012	<u>20,413</u>
At 31 March 2011	<u>23,111</u>

Mark Henderson (Joiners) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

..... continued

3. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Creditors include the following:		
Secured creditors	<u>80,527</u>	<u>71,386</u>
 4. Share capital	 2012	 2011
	£	£
Allotted, called up and fully paid		
76 Ordinary shares of £1 each	<u>76</u>	<u>76</u>