REGISTERED NUMBER: SC280107 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Paisley Leisure Limited

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Paisley Leisure Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	Mrs D J Paling
REGISTERED OFFICE:	71 Lochwinnoch Road Kilmacolm Renfrewshire PA13 4LG
REGISTERED NUMBER:	SC280107 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		113,925		65,968
CURRENT ASSETS					
Debtors		-		2,400	
Prepayments and accrued income		616		388	
Cash at bank and in hand		43,254		36,043	
		43,870		38,831	
CREDITORS					
Amounts falling due within one year		97,804		50,261	
NET CURRENT LIABILITIES			(53,934)		(11,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			59,991		54,538
CREDITORS					
Amounts falling due after more than one year			(6,349)		(14,814)
PROVISIONS FOR LIABILITIES			(20,250)		(12,986)
NET ASSETS			33,392		26,738
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			33,292		26,638
SHAREHOLDERS' FUNDS			33,392		26,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:

Mrs D J Paling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	134,569
Additions	65,280
At 30 June 2016	199,849
DEPRECIATION	
At 1 July 2015	68,601
Charge for year	17,323
At 30 June 2016	85,924
NET BOOK VALUE	
At 30 June 2016	113,925
At 30 June 2015	65,968

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.