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REGISTERED NUMBER: SC280107 (Scotland)

REGISTRARS COPY

PAISLEY LEISURE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

FRIDAY



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COMPANIES HOUSE

PAISLEY LEISURE LTD

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FOR THE YEAR ENDED 30 JUNE 2012**

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PAISLEY LEISURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: Deborah J Paling

SECRETARY: John Stewart

REGISTERED OFFICE: 71 Lochwinnoch Road
Kilmalcolm
Renfrewshire
PA13 4LG

REGISTERED NUMBER: SC280107 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland
30 Sylvania Way South
Clyde Regional Centre
Clydebank
Glasgow
G81 1TS

PAISLEY LEISURE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	67,897	51,234
CURRENT ASSETS			
Debtors		2,175	9,320
Cash at bank and in hand		20,992	9,750
		23,167	19,070
CREDITORS			
Amounts falling due within one year		78,336	66,211
NET CURRENT LIABILITIES		(55,169)	(47,141)
TOTAL ASSETS LESS CURRENT LIABILITIES		12,728	4,093
PROVISIONS FOR LIABILITIES		12,390	7,078
NET ASSETS/(LIABILITIES)		338	(2,985)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		238	(3,085)
SHAREHOLDERS' FUNDS		338	(2,985)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2013 and were signed by:

Deborah Paling

Deborah J Paling - Director

The notes form part of these abbreviated accounts

PAISLEY LEISURE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Consideration is given to the point at which income is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipmt	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	93,629
Additions	34,082
Disposals	(10,000)
At 30 June 2012	117,711
DEPRECIATION	
At 1 July 2011	42,395
Charge for year	16,419
Eliminated on disposal	(9,000)
At 30 June 2012	49,814
NET BOOK VALUE	
At 30 June 2012	67,897
At 30 June 2011	51,234

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PAISLEY LEISURE LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paisley Leisure Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Paisley Leisure Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paisley Leisure Ltd and state those matters that we have agreed to state to the director of Paisley Leisure Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paisley Leisure Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paisley Leisure Ltd. You consider that Paisley Leisure Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paisley Leisure Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

16 January 2013