

REGISTERED NUMBER: SC280049 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Heathwaite Care Homes Limited

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for the Year Ended 28 February 2017**

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Heathwaite Care Homes Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:	Mr D N Doughty Ms A Palling
REGISTERED OFFICE:	Summit House 4 - 5 Mitchell Street Edinburgh EH67BD
REGISTERED NUMBER:	SC280049 (Scotland)
ACCOUNTANTS:	Waters & Atkinson The Old Court House Clark Street Morecambe Lancashire LA4 5HR
BANKERS:	The Royal Bank of Scotland 6 Market Place Kendal Cumbria LA9 4TN

Abridged Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		98,144		100,645
CURRENT ASSETS					
Stocks		375		400	
Debtors		1,579		-	
Cash at bank		-		2,677	
		<u>1,954</u>		<u>3,077</u>	
CREDITORS					
Amounts falling due within one year		<u>40,353</u>		<u>37,990</u>	
NET CURRENT LIABILITIES			<u>(38,399)</u>		<u>(34,913)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,745</u>		<u>65,732</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>59,545</u>		<u>65,532</u>
SHAREHOLDERS' FUNDS			<u>59,745</u>		<u>65,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

Mr D N Doughty - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Heathwaite Care Homes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 March 2016	169,402
Additions	<u>3,480</u>
At 28 February 2017	<u>172,882</u>
DEPRECIATION	
At 1 March 2016	68,757
Charge for year	<u>5,981</u>
At 28 February 2017	<u>74,738</u>
NET BOOK VALUE	
At 28 February 2017	<u>98,144</u>
At 29 February 2016	<u>100,645</u>

Heathwaite Care Homes Limited

**Report of the Accountants to the Directors of
Heathwaite Care Homes Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.