Registered Number SC280045

Sparklers Private Nursery ltd

Abbreviated Accounts

28 February 2012

Company Information

Registered Office:
6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

Sparklers Private Nursery ltd **Registered Number SC280045**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		186,500		220,000
Tangible	3		61,873		67,760
			248,373		287,760
Current assets					
Debtors		27,589		27,923	
Cash at bank and in hand		69,257		96,107	
Total current assets		96,846		124,030	
Creditors: amounts falling due within one year	4	(81,154)		(112,114)	
Net current assets (liabilities)			15,692		11,916
Total assets less current liabilities			264,065		299,676
Creditors: amounts falling due after more than one year	4		(224,613)		(241,067)
Total net assets (liabilities)			39,452		58,609
Capital and reserves					
Called up share capital	5		103		102
Profit and loss account			39,349		58,507
Shareholders funds			39,452		58,609

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:
Mrs R White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on a straight line basis
Fixtures and fittings	15% on a straight line basis
Computer equipment	33% on a straight line basis

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2011	335,000
At 28 February 2012	335,000
Amortisation	
At 01 March 2011	115,000
Charge for year	33,500
At 28 February 2012	148,500
Net Book Value	
At 28 February 2012	186,500
At 28 February 2011	220,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	104,719
At 28 February 2012	104,719
Depreciation	
At 01 March 2011	36,959
Charge for year	5,887
At 28 February 2012	42,846
Net Book Value	
At 28 February 2012	61,873
At 28 February 2011	67,760

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	128,273	137,510
Secured Debts	263,951	283,901

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary A- J shares of £1 each	3	2

Ordinary shares issued in the year:

1 Ordinary A- J shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1