

REGISTERED NUMBER: SC280010 (Scotland)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
R Rogan Limited

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for the Year Ended 28 February 2017**

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R Rogan Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: R Rogan

SECRETARY: K Rogan

REGISTERED OFFICE: 35 Campbell Street
Wishaw
ML2 8HU

REGISTERED NUMBER: SC280010 (Scotland)

ACCOUNTANTS: Wallace and Company C.A.
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

R Rogan Limited (Registered number: SC280010)

**Balance Sheet
28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,737		3,648
CURRENT ASSETS					
Stocks		8,367		5,380	
Debtors	5	<u>1,584</u>		<u>1,114</u>	
		9,951		6,494	
CREDITORS					
Amounts falling due within one year	6	<u>30,540</u>		<u>25,550</u>	
NET CURRENT LIABILITIES			<u>(20,589)</u>		<u>(19,056)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,852)</u>		<u>(15,408)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>(17,854)</u>		<u>(15,410)</u>
SHAREHOLDERS' FUNDS			<u>(17,852)</u>		<u>(15,408)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

R Rogan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

R Rogan Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 March 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable in respect of work done on contracts, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 29 February 2016 and 28 February 2017	<u>25,007</u>
DEPRECIATION	
At 29 February 2016	21,359
Charge for year	<u>911</u>
At 28 February 2017	<u>22,270</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,737</u>
At 28 February 2016	<u>3,648</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,286	658
Other debtors	<u>298</u>	<u>456</u>
	<u>1,584</u>	<u>1,114</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	11,472	5,669
Trade creditors	6,739	11,501
Taxation and social security	6,530	6,423
Other creditors	<u>5,799</u>	<u>1,957</u>
	<u>30,540</u>	<u>25,550</u>

7. **RESERVES**

	Retained earnings £
At 29 February 2016	(15,410)
Profit for the year	7,556
Dividends	<u>(10,000)</u>
At 28 February 2017	<u>(17,854)</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2016 - £3,600) were paid to the director .

The company operates a current account with the director R Rogan. As at the balance sheet date the amount owed to him was £3,638 (2016 £88). The current account is repayable on demand and no interest is chargeable.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

8. RELATED PARTY DISCLOSURES - continued

The company was controlled by its director throughout the year.

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2016.

Reconciliation of Equity

No transitional adjustments were required.

Reconciliation of Profit and Loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.