

**Registered Number SC279983**

**TIMBERBUSH TOURS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

|                                                                | Notes | 2016<br>£        | 2015<br>£        |
|----------------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                  |
| Intangible assets                                              | 2     | -                | -                |
| Tangible assets                                                | 3     | 1,254,008        | 1,083,364        |
|                                                                |       | <u>1,254,008</u> | <u>1,083,364</u> |
| <b>Current assets</b>                                          |       |                  |                  |
| Stocks                                                         |       | -                | 500              |
| Debtors                                                        |       | 81,649           | 87,039           |
| Cash at bank and in hand                                       |       | 378,266          | 305,902          |
|                                                                |       | <u>459,915</u>   | <u>393,441</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(476,937)</u> | <u>(480,878)</u> |
| <b>Net current assets (liabilities)</b>                        |       | <u>(17,022)</u>  | <u>(87,437)</u>  |
| <b>Total assets less current liabilities</b>                   |       | <u>1,236,986</u> | <u>995,927</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(161,144)</u> | <u>(140,658)</u> |
| <b>Total net assets (liabilities)</b>                          |       | <u>1,075,842</u> | <u>855,269</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital                                        | 4     | 2                | 2                |
| Profit and loss account                                        |       | 1,075,840        | 855,267          |
| <b>Shareholders' funds</b>                                     |       | <u>1,075,842</u> | <u>855,269</u>   |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2017

And signed on their behalf by:

**JUNE VOY, Director**

**GARY VOY, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery - 25% Straight line

Computer equipment - 33.33% Straight line

Fixtures, fittings & equipment - 33.33% Straight line

Motor vehicles - 20% Straight line

Other assets - 33.33% Straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

## 2 Intangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 July 2015         | 90,000        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 June 2016        | <u>90,000</u> |
| <b>Amortisation</b>    |               |
| At 1 July 2015         | 90,000        |
| Charge for the year    | -             |
| On disposals           | -             |
| At 30 June 2016        | <u>90,000</u> |
| <b>Net book values</b> |               |
| At 30 June 2016        | <u>0</u>      |
| At 30 June 2015        | <u>0</u>      |

## 3 Tangible fixed assets

|                        |                  |
|------------------------|------------------|
|                        | £                |
| <b>Cost</b>            |                  |
| At 1 July 2015         | 1,690,820        |
| Additions              | 671,556          |
| Disposals              | (464,376)        |
| Revaluations           | -                |
| Transfers              | -                |
| At 30 June 2016        | <u>1,898,000</u> |
| <b>Depreciation</b>    |                  |
| At 1 July 2015         | 607,456          |
| Charge for the year    | 308,012          |
| On disposals           | (271,476)        |
| At 30 June 2016        | <u>643,992</u>   |
| <b>Net book values</b> |                  |
| At 30 June 2016        | <u>1,254,008</u> |
| At 30 June 2015        | <u>1,083,364</u> |

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

|                              | 2016 | 2015 |
|------------------------------|------|------|
|                              | £    | £    |
| 2 Ordinary shares of £1 each | 2    | 2    |

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