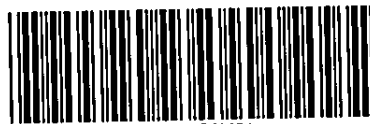


Company Registration No. SC279983 (Scotland)

TIMBERBUSH TOURS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

THURSDAY



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COMPANIES HOUSE

TIMBERBUSH TOURS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TIMBERBUSH TOURS LIMITED

In accordance with the engagement letter dated 5 December 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Timberbush Tours Limited for the period ended 30 June 2006, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2011, set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

McFadden Associates Ltd

McFadden Associates Limited

Accountants

1 December 2011

19 Rutland Square
Edinburgh
EH1 2BB

TIMBERBUSH TOURS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		36,000		45,000
Tangible assets	2		882,234		682,744
Investments	2		995		995
			<u>919,229</u>		<u>728,739</u>
Current assets					
Stocks		500		500	
Debtors		92,510		97,286	
Cash at bank and in hand		129,942		85,346	
		<u>222,952</u>		<u>183,132</u>	
Creditors: amounts falling due within one year		<u>(385,924)</u>		<u>(284,585)</u>	
Net current liabilities			<u>(162,972)</u>		<u>(101,453)</u>
Total assets less current liabilities			756,257		627,286
Creditors: amounts falling due after more than one year			<u>(252,492)</u>		<u>(222,390)</u>
			<u>503,765</u>		<u>404,896</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			503,763		404,894
Shareholders' funds			<u>503,765</u>		<u>404,896</u>

TIMBERBUSH TOURS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

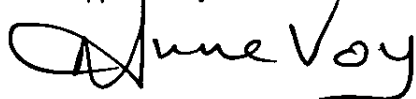
AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 December 2011



June Voy
Director

Company Registration No. SC279983

TIMBERBUSH TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	- 25% Straight line
Computer equipment	- 33.33% Straight line
Fixtures, fittings & equipment	- 33.33% Straight line
Motor vehicles	- 20% Straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

TIMBERBUSH TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 July 2010	90,000	977,335	995	1,068,330
Additions	-	452,543	-	452,543
Disposals	-	(249,362)	-	(249,362)
At 30 June 2011	90,000	1,180,516	995	1,271,511
Depreciation				
At 1 July 2010	45,000	294,591	-	339,591
On disposals	-	(187,675)	-	(187,675)
Charge for the year	9,000	191,366	-	200,366
At 30 June 2011	54,000	298,282	-	352,282
Net book value				
At 30 June 2011	36,000	882,234	995	919,229
At 30 June 2010	45,000	682,744	995	728,739

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2