REGISTERED NUMBER: SC279967 (Scotland)

Unaudited Financial Statements

for the Year Ended 28 February 2017

for

Aray Trading Limited

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Aray Trading Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	Most Noble 13th Duke of Argyll
SECRETARY:	A H & Co Ltd
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SC279967 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	3		1,000		1,000
CURRENT ASSETS					
Cash in hand		-		100	
CREDITORS					
Amounts falling due within one year	4	1,642		2,399	
NET CURRENT LIABILITIES			(1,642)		(2,299)
TOTAL ASSETS LESS CURRENT LIABILITIES			(642)		(1,299)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		(742)		(1,399)
SHAREHOLDERS' FUNDS			(642)		(1,299)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 25 October 2017 and were signed by:

Most Noble 13th Duke of Argyll - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Aray Trading Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Freehold property - not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2016 and 28 February 2017	1,000
NET BOOK VALUE	
At 28 February 2017	1,000
At 29 February 2016	1,000

continued...

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Taxation and social security	164	-
Other creditors	1,478	2,399
	1,642	2,399

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
100	Ordinary shares	£1	100	100

6. RESERVES

	Retained earnings
	£
At 1 March 2016	(1,399)
Profit for the year	657
At 28 February 2017	(742)

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	28.2.17	29.2.16
	£	£
Most Noble 13th Duke of Argyll		
Balance outstanding at start of year	(2,099)	-
Amounts advanced	1,300	-
Amounts repaid	(379)	(2,099)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,178)	(2,099)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.