REGISTERED NUMBER: SC279952 (Scotland)

Midlothian Electrical Service Ltd.

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016

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Midlothian Electrical Service Ltd.

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	K J McArthur
SECRETARY:	Mrs L I McArthur
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Lothian EH3 6AT
REGISTERED NUMBER:	SC279952 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Royal Bank of Scotland 63 High Street Dalkeith EH22 1JA

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,022		25,357
CURRENT ASSETS					
Stocks		680		1,070	
Debtors		9,658		11,801	
Cash at bank and in hand		22,981		7,029	
		33,319		19,900	
CREDITORS					
Amounts falling due within one year		34,811		28,292	
NET CURRENT LIABILITIES			(1,492)		(8,392)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,530		16,965
CREDITORS					
Amounts falling due after more than one year			(389)		(5,056)
PROVISIONS FOR LIABILITIES			(3,354)		(4,766)
NET ASSETS			12,787		7,143
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,687		7,043
SHAREHOLDERS' FUNDS			12,787		7,143

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

K J McArthur - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents invoiced sales of goods and services, net of value added tax, in respect of electrical services.

Revenue is recognised when the good or service has been delivered or completed and all obligations to the customer have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	43,236
Additions	1,558
At 31 March 2016	44,794
DEPRECIATION	
At 1 April 2015	17,879
Charge for year	8,893
At 31 March 2016	26,772
NET BOOK VALUE	
At 31 March 2016	18,022
At 31 March 2015	25,357

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.