

Abbreviated Unaudited Accounts for the Year Ended 28 February 2012

for

Simply Cyan Limited



Contents of the Abbreviated Accounts
for the Year Ended 28 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Simply Cyan Limited

Company Information
for the Year Ended 28 February 2012

DIRECTORS:

Mrs J E Small
J R Small

SECRETARY:

Mrs J E Small

REGISTERED OFFICE:

17 Riselaw Road
Edinburgh
Midlothian
EH10 6HR

REGISTERED NUMBER:

SC279949 (Scotland)

ACCOUNTANTS:

Steele Monaghan & Co
36 Westgarth Avenue
Colinton
EDINBURGH
EH13 OBD

Simply Cyan Limited (Registered number: SC279949)

Abbreviated Balance Sheet
28 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		362		98
CURRENT ASSETS					
Debtors		2,697		6,666	
Cash at bank		9,833		5,764	
		12,530		12,430	
CREDITORS					
Amounts falling due within one year		13,624		15,718	
NET CURRENT LIABILITIES			(1,094)		(3,288)
TOTAL ASSETS LESS CURRENT LIABILITIES			(732)		(3,190)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(733)		(3,191)
SHAREHOLDERS' FUNDS			(732)		(3,190)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

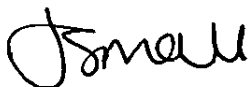
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2012 and were signed on its behalf by:



Mrs J E Small - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	2,696
Additions	540
At 28 February 2012	3,236
DEPRECIATION	
At 1 March 2011	2,598
Charge for year	276
At 28 February 2012	2,874
NET BOOK VALUE	
At 28 February 2012	362
At 28 February 2011	98

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
1	Ordinary Share Capital	£1	1	1

4. RELATED PARTY DISCLOSURES

At 28 February 2012, the company owed the directors the amount of £12,732 (2011 - £15,202).

5. GOING CONCERN

The directors note that the company's status as a going concern is undermined by net liabilities of £732 as at 28 February 2012 (2011- £3,190).

However, they note that the director's loan of £12,732 (2011 - £15,202) forms a significant part of the current liabilities as at that date. Therefore, with the company's continuing profitability, the directors have concluded that it is appropriate that the Accounts to 28 February 2012 are prepared on a going concern basis.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Simply Cyan Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

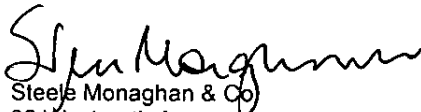
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simply Cyan Limited for the year ended 28 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Simply Cyan Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simply Cyan Limited and state those matters that we have agreed to state to the Board of Directors of Simply Cyan Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Simply Cyan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simply Cyan Limited. You consider that Simply Cyan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simply Cyan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Steele Monaghan & Co
36 Westgarth Avenue
Colinton
EDINBURGH
EH13 OBD

23 October 2012