

Abbreviated Accounts for the Year Ended 28 February 2011

for

Simply Cyan Limited

SATURDAY



SPWLOZDY

SCT

19/11/2011

757

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Simply Cyan Limited

Company Information
for the Year Ended 28 February 2011

DIRECTORS:

Mrs J E Small
J R Small

SECRETARY:

Mrs J E Small

REGISTERED OFFICE:

17 Riselaw Road
Edinburgh
Midlothian
EH10 6HR

REGISTERED NUMBER:

SC279949 (Scotland)

ACCOUNTANTS:

Steele Monaghan & Co
Priory View
Victoria Road
KIRKCALDY
Fife
KY1 2SA

Abbreviated Balance Sheet
28 February 2011

	Notes	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible assets	2			98			196
CURRENT ASSETS							
Debtors		6,666			-		
Cash at bank		5,764			4,361		
		12,430			4,361		
CREDITORS							
Amounts falling due within one year		15,718			16,149		
NET CURRENT LIABILITIES				(3,288)			(11,788)
TOTAL ASSETS LESS CURRENT LIABILITIES				(3,190)			(11,592)
CAPITAL AND RESERVES							
Called up share capital	3			1			1
Profit and loss account				(3,191)			(11,593)
SHAREHOLDERS' FUNDS				(3,190)			(11,592)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

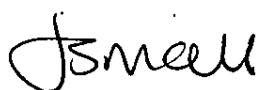
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2011 and were signed on its behalf by:



Mrs J E Small - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	
and 28 February 2011	2,696
DEPRECIATION	
At 1 March 2010	2,501
Charge for year	97
At 28 February 2011	2,598
NET BOOK VALUE	
At 28 February 2011	98
At 28 February 2010	195

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2011 £	2010 £
1	Ordinary Share Capital	£1	1	1

4. RELATED PARTY DISCLOSURES

At the balance sheet date the directors are owed the sum of £15,702 (2010 - £15,702) by the company.

5. GOING CONCERN

The directors note that the company's status as a going concern is undermined by net liabilities of £3,190 as at 28 February 2010 (2009 - £11,592).

However, they note that the director's loan of £15,702 (2010 - £15,702) forms a significant part of the current liabilities as at that date. Therefore, with the company's continuing profitability, the directors have concluded that it is appropriate that the Accounts to 28 February 2011 are prepared on a going concern basis.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Simply Cyan Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simply Cyan Limited for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Simply Cyan Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simply Cyan Limited and state those matters that we have agreed to state to the Board of Directors of Simply Cyan Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Simply Cyan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simply Cyan Limited. You consider that Simply Cyan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simply Cyan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Steele Monaghan & Co
Priory View
Victoria Road
KIRKCALDY
Fife
KY1 2SA

Date: 18/11/11