REGISTERED NUMBER: SC279942 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

B Rae Contracting Limited

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for the Year Ended 31 March 2012

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Company Information
for the Year Ended 31 March 2012

DIRECTORS:	W Rae Mrs H Rae K Rae
SECRETARY:	Mrs H Rae
REGISTERED OFFICE:	47-49 The Square Kelso Roxburghshire TD5 7HW
REGISTERED NUMBER:	SC279942 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
31 March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	2		529,257		350,916
CURRENT ASSETS					
Stocks		6,835		3,410	
Debtors		100,655		37,705	
Cash at bank		296,659		255,280	
		404,149		296,395	
CREDITORS					
Amounts falling due within one year	3	586,798		398,723	
NET CURRENT LIABILITIES			(182,649)		(102,328)
TOTAL ASSETS LESS CURRENT LIABILITIES			346,608		248,588
CREDITORS					
Amounts falling due after more than one year	3		(72,637)		(10,850)
PROVISIONS FOR LIABILITIES			(48,500)		(40,000)
NET ASSETS			225,471		197,738
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			225,468		197,735
SHAREHOLDERS' FUNDS			225,471		197,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2012 and were signed on its behalf by:

W Rae - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	599,504
Additions	297,474
At 31 March 2012	896,978
DEPRECIATION	
At 1 April 2011	248,588
Charge for year	119,133
At 31 March 2012	367,721
NET BOOK VALUE	
At 31 March 2012	529,257
At 31 March 2011	350,916

3. CREDITORS

Creditors include an amount of £ 141,902 (31/3/11 - £ 141,902) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
3	Ordinary	£1	3	3

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31/3/12 £	31/3/11 £
W Rae		
Balance outstanding at start of year	(75,748)	(125,762)
Amounts advanced	37,030	88,021
Amounts repaid	(85,818)	(38,007)
Balance outstanding at end of year	(124,536)	(75,748)
Mrs H Rae		
Balance outstanding at start of year	(67,950)	(120,912)
Amounts advanced	32,295	90,969
Amounts repaid	(85,818)	(38,007)
Balance outstanding at end of year	(121,473)	(67,950)
K Rae		
Balance outstanding at start of year	(156,749)	(142,352)
Amounts advanced	41,801	21,363
Amounts repaid	(37,068)	(35,760)
Balance outstanding at end of year	(152,016)	(156,749)

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

5. TRANSACTIONS WITH DIRECTORS - continued

At the 31st March 2012, the Company owed the Directors £398,025 (2011 - £300,447) as shown in Note 8. This is an interest free loan from the Directors to the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.