Registered Number SC279941

Crossair Ltd

Abbreviated Accounts

31 March 2011

Crossair Ltd **Registered Number SC279941**

Company Information

Registered Office:
40 Matthew Drive
Peterhead
Aberdeenshire
AB42 2GA

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Crossair Ltd **Registered Number SC279941**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		216		426
			216		426
Current assets					
Stocks		7,350		10,143	
Debtors		295		293	
Cash at bank and in hand		19,754		5,491	
Total current assets		27,399		15,927	
Creditors: amounts falling due within one year		(26,728)		(18,726)	
Net current assets (liabilities)			671		(2,799)
Total assets less current liabilities			887		(2,373)
Total net assets (liabilities)			887		(2,373)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			877		(2,383)
Shareholders funds			887		(2,373)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:
W J Aird, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	1,407
At 31 March 2011	1,407
Depreciation	
At 01 April 2010	981
Charge for year	210
At 31 March 2011	1,191
Net Book Value	
At 31 March 2011	216
At 31 March 2010	426

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares shares of £1 each	10	10