

274934

DOOR & SHUTTER SERVICES (GLASGOW) LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

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DOOR & SHUTTER SERVICES (GLASGOW) LTD

Company registered number: 279934

ABBREVIATED BALANCE SHEET**AT 28 FEBRUARY 2011**

	Note	£	2011 £	2010 £
FIXED ASSETS				
Intangible assets	2		207,460	207,460
Tangible Assets	3		160,197	168,279
			<u>367,657</u>	<u>375,739</u>
CURRENT ASSETS				
Stock	1c	56,623		49,045
Debtors falling due within one year		1,221,332		760,961
Cash at bank and in hand		18,554		74,660
			<u>1,296,509</u>	<u>884,666</u>
CREDITORS: Amounts falling due within one year			<u>931,306</u>	<u>692,582</u>
NET CURRENT ASSETS			<u>365,203</u>	<u>192,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>732,860</u>	<u>567,823</u>
CREDITORS: Amounts falling due after more than one year			<u>(38,647)</u>	<u>(71,235)</u>
NET ASSETS		£	<u>694,213</u>	£ <u>496,588</u>
CAPITAL AND RESERVES				
Called up share capital	5		100	100
Profit and loss account			694,113	496,488
SHAREHOLDERS' FUNDS		£	<u>694,213</u>	£ <u>496,588</u>

In approving these financial statements as directors of the company we hereby confirm the following:

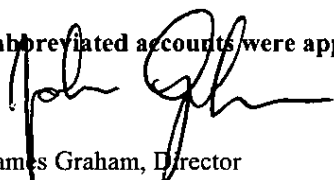
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 23 May 2011


John James Graham, Director

DOOR & SHUTTER SERVICES (GLASGOW) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. INTANGIBLE FIXED ASSETS

	2011	2010
	£	£
Cost		
At 1 March 2010	207,460	207,460
At 28 February 2011	<u>207,460</u>	<u>207,460</u>
Depreciation		
At 28 February 2011	<u>-</u>	<u>-</u>
Net Book Amounts		
At 28 February 2011	<u>£ 207,460</u>	<u>£ 207,460</u>

DOOR & SHUTTER SERVICES (GLASGOW) LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2011

3. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 March 2010	260,664	192,271
Additions	35,279	76,786
Disposals	-	(8,393)
At 28 February 2011	<u>295,943</u>	<u>260,664</u>
Depreciation		
At 1 March 2010	92,385	52,338
Disposals	-	(4,843)
For the year	43,361	44,890
At 28 February 2011	<u>135,746</u>	<u>92,385</u>
Net Book Amounts		
At 28 February 2011	<u>£ 160,197</u>	<u>£ 168,279</u>
4. CREDITORS	2011	2010
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	38,026	38,026
Due after more than one year	38,647	71,235
The bank hold a bond and floating charge over the assets and undertakings of the company		
5. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>