Registered Number SC279875

YIELD VELOCITY LTD.

Abbreviated Accounts

28 February 2012

YIELD VELOCITY LTD. **Registered Number SC279875**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		108,710		38,710	
Investments	2	6,953		6,948	
Cash at bank and in hand		1,805		142	
Total current assets		117,468		45,800	
Creditors: amounts falling due within one year	3	(65,046)		(60,585)	
Net current assets			52,422		(14,785)
Total assets less current liabilities			52,422		(14,785)
Creditors: amounts falling due after one year	4		(410,087)		(316,499)
Total net Assets (liabilities)			(357,665)		(331,284)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(357,667)		(331,286)
Shareholders funds			(357,665)		(331,284)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:
George McCall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of services provided in the year.

2 Investments (current assets)

Investments held as current assets are stated at market value as at the end of each financial year. The resulting profits and losses have been accounted for in the profit & loss account. This treatment is a departure from UK accounting rules which stipulate that unrealised profits be credited to the revaluation reserve. In the opinion of the director, this treatment is necessary to adopt a true and fair view.

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	62,941	57,866
Taxation and Social Security	2,105	2,719
	65,046	60,585

4 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors	410,087	316,499
	410,087	316,499

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

6 **Transactions with directors**

Within debtors at 28 February 2012 is a director's loan to Mr George McColl of £17,632 (2011: £17,632). This loan is interest free and is repayable within one year.

7 **Related party disclosures**

During the year the company obtained loans of £93,588 (2011: £98,507) from Value Adding Business Systems Ltd, a company controlled by Mr George McColl the director of Yield Velocity Ltd. The balance due to Value Adding Business Systems Ltd at the year end was £310,089 (2011: £216,501). During the year the company obtained £4,300 of loans from Value Adding Consultants Ltd(2011: repaid £5,000) a company controlled by Mr George McCollthe director of Yield Velocity Ltd. The balance due to Value adding Consultants Ltd at the year end was £45,280 (2011:£40,980). Value Adding Consultants is a wholly owned subsidary of Value Adding Business Systems Limited which is controlled by Mr George McColl.

8 **Enter additional note title here**

The company is controlled by Mr George McColl, the director, who holds all the issued share capital.