Registered Number SC279874

The Lodge Hotel (Conwy) Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
33 Leslie Street
Blairgowrie
Perthshire
PH10 6AW

Reporting Accountants:
Hardy & Company Accountants Limited

10 Mostyn Street
Llandudno
Conwy
LL30 2PS

The Lodge Hotel (Conwy) Limited **Registered Number SC279874**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		458,287		469,127
			458,287		469,127
Current assets					
Stocks		3,657		3,792	
Debtors		0		6	
Cash at bank and in hand		0		664	
Total current assets		3,657		4,462	
Creditors: amounts falling due within one year	3	(209,356)		(199,789)	
Net current assets (liabilities)			(205,699)		(195,327)
Total assets less current liabilities			252,588		273,800
Creditors: amounts falling due after more than one year	3		(264,378)		(277,288)
Total net assets (liabilities)			(11,790)		(3,488)
Capital and reserves					
Called up share capital	4		50,002		50,002
Profit and loss account			(61,792)		(53,490)
Shareholders funds			(11,790)		(3,488)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2012

And signed on their behalf by:
Mrs D H Bradshaw, Director
N W Bradshaw, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	579,672
At 31 March 2012	579,672
Depreciation	
At 01 April 2011	110,545
Charge for year	10,840
At 31 March 2012	121,385
Net Book Value	
At 31 March 2012	458,287
At 31 March 2011	469,127

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	198,965	212,680
Secured Debts	280,731	293,440

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
50002 Ordinary shares of £1 each	50,002	50,002

5 **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, Mr N.W.Bradshaw and Mrs D.H.Bradshaw, by virtue of them jointly holding 100% of the issued share capital.