

Registered number
SC279864

Classical Pilates Ltd.

Abbreviated Accounts

31 October 2012

Classical Pilates Ltd.**Registered number:** SC279864**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	40,000	40,000
Tangible assets	3	4,741	5,926
		<u>44,741</u>	<u>45,926</u>
Current assets			
Debtors		-	82
Cash at bank and in hand		1,737	7,573
		<u>1,737</u>	<u>7,655</u>
Creditors: amounts falling due within one year		(22,502)	(30,701)
Net current liabilities		<u>(20,765)</u>	<u>(23,046)</u>
Net assets		<u>23,976</u>	<u>22,880</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		23,876	22,780
Shareholders' funds		<u>23,976</u>	<u>22,880</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lesley McPherson

Director

Approved by the board on 26 March 2013

Classical Pilates Ltd.

Notes to the Abbreviated Accounts

for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20% reducing balance
Furniture, Fixtures and Office Equipment	20% reducing balance

2 Intangible fixed assets £

Cost

At 1 November 2011	40,000
At 31 October 2012	<u>40,000</u>

Amortisation

At 31 October 2012	<u>-</u>
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Net book value

At 31 October 2012	<u>40,000</u>
At 31 October 2011	<u>40,000</u>

3 Tangible fixed assets £

Cost

At 1 November 2011	11,573
At 31 October 2012	<u>11,573</u>

Depreciation

At 1 November 2011	5,647
Charge for the year	1,185
At 31 October 2012	<u>6,832</u>

Net book value

At 31 October 2012	<u>4,741</u>
At 31 October 2011	<u>5,926</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	50	<u>100</u>	<u>100</u>
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5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Lesley Allison McPherson Director's Loan Account	(20,986)	-	14,140	(6,846)
Donald Stuart McPherson Director's Loan Account	(15,605)	3,962	-	(11,643)
	<u>(36,591)</u>	<u>3,962</u>	<u>14,140</u>	<u>(18,489)</u>

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