Registered Number SC279780

LOKRING EUROPE LIMITED

Abbreviated Accounts

31 December 2012

LOKRING EUROPE LIMITED **Registered Number SC279780**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		-	-
Current assets			
Stocks		364,491	327,002
Debtors		805,747	535,179
Investments		-	-
Cash at bank and in hand		162,654	13,320
		1,332,892	875,501
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(209,644)	(91,740)
Net current assets (liabilities)		1,123,248	783,761
Total assets less current liabilities		1,123,248	783,761
Total net assets (liabilities)		1,123,248	783,761
Capital and reserves			
Called up share capital	2	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		59,201	90,882
Profit and loss account		1,064,045	692,877
Shareholders' funds		1,123,248	783,761

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2013

And signed on their behalf by:
William Lennon, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year exclusive of Value Added Tax and trade discounts.

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.