

Company Registration No. SC279746 (Scotland)

Tayside Solicitors Property Centre Limited

Abbreviated accounts

For the year ended 30 June 2012

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Tayside Solicitors Property Centre Limited

Contents

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

Tayside Solicitors Property Centre Limited

Independent auditor's report to Tayside Solicitors Property Centre Limited Under section 449 of the companies act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the accounts of Tayside Solicitors Property Centre Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David D Smith (Senior Statutory Auditor)
for and on behalf of Henderson Loggie

19 February 2013

Chartered Accountants
Statutory Auditor

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Tayside Solicitors Property Centre Limited

Abbreviated balance sheet As at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	51,511		56,538	
Current assets					
Debtors		98,576		115,411	
Cash at bank and in hand		322,248		308,609	
		<u>420,824</u>		<u>424,020</u>	
Creditors: amounts falling due within one year		<u>(177,916)</u>		<u>(138,054)</u>	
Net current assets		<u>242,908</u>		<u>285,966</u>	
Total assets less current liabilities		<u>294,419</u>		<u>342,504</u>	
Provisions for liabilities		<u>(8,201)</u>		<u>(9,133)</u>	
Net assets		<u>286,218</u>		<u>333,371</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		286,217		333,370	
Shareholders' funds		<u>286,218</u>		<u>333,371</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 February 2013



HD McKay
Director

Company Registration No. SC279746

Tayside Solicitors Property Centre Limited

Notes to the abbreviated accounts For the year ended 30 June 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is derived from the company's principal activity and is stated net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% straight line basis
Computer equipment	33 1/3% straight line basis
Fixtures, fittings & equipment	20% reducing balance and 33 1/3% straight line basis

1.5 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Tayside Solicitors Property Centre Limited

Notes to the abbreviated accounts (continued) For the year ended 30 June 2012

1 Accounting policies (continued)

1.7 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised on permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	105,297
Additions	5,500
At 30 June 2012	110,797
Depreciation	
At 1 July 2011	48,757
Charge for the year	10,529
At 30 June 2012	59,286
Net book value	
At 30 June 2012	51,511
At 30 June 2011	56,538

Tayside Solicitors Property Centre Limited

Notes to the abbreviated accounts (continued)

For the year ended 30 June 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>