Registered Number SC279742

DAVID MCDONALD FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 March 2012

DAVID MCDONALD FINANCIAL SERVICES LIMITED **Registered Number SC279742**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		101,887		983
Total fixed assets			101,887		983
Current assets					
Debtors		8,238		7,168	
Cash at bank and in hand		99,774		117,641	
Total current assets		108,012		124,809	
Creditors: amounts falling due within one year		(46,450)		(37,820)	
Net current assets			61,562		86,989
Total assets less current liabilities			163,449		87,972
Creditors: amounts falling due after one year			(57,459)		
Total net Assets (liabilities)			105,990		87,972
Capital and reserves					
Called up share capital			1		1
Profit and loss account			105,989		87,971
Shareholders funds			105,990		87,972

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2012

And signed on their behalf by:
David McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	20.00%	Reducing Balance
Fixtures, Fittings & Equipment	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	4,718
additions	101,100
disposals	
revaluations	
transfers	
At 31 March 2012	105,818
Depreciation	
At 31 March 2011	3,735
Charge for year	196
on disposals	
At 31 March 2012	3,931
Net Book Value	
At 31 March 2011	983
At 31 March 2012	101,887