

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
FACCHINI LTD



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FACCHINI LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR

R Facchini

SECRETARY:

G A Facchini

REGISTERED OFFICE.

Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER.

SC279727 (Scotland)

ACCOUNTANTS:

Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

FACCHINI LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,275	
CURRENT ASSETS			
Debtors			1
Cash at bank		<u>14,602</u>	
		14,602	1
CREDITORS			
Amounts falling due within one year		<u>13,620</u>	
NET CURRENT ASSETS		<u>982</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,257</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>2,256</u>	
SHAREHOLDERS' FUNDS		<u><u>2,257</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

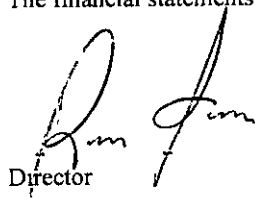
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25/7/2008 and were signed by


Director

FACCHINI LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,500
At 30 June 2007	1,500
DEPRECIATION	
Charge for year	225
At 30 June 2007	225
NET BOOK VALUE	
At 30 June 2007	1,275

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
99,990	Ordinary	£1	99,990	
10	Ordinary A J	£1	10	
			<u>100,000</u>	
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	1	1
2	Ordinary A J	£1		
			<u>1</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the year

100 Ordinary shares of £1 each
2 Ordinary A J shares of £1 each