

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
LOUDON FENCING LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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LOUDON FENCING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010**

DIRECTOR: W M Loudon

SECRETARY: Mrs J Loudon

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC279721 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	4,058	1,963
CREDITORS		
Amounts falling due within one year	2,917	2,066
NET CURRENT ASSETS/(LIABILITIES)	<u>1,141</u>	<u>(103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,141</u>	<u>(103)</u>
CAPITAL AND RESERVES		
Called up share capital 2	12	12
Profit and loss account	1,129	(115)
SHAREHOLDERS' FUNDS	<u>1,141</u>	<u>(103)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2010 and were signed by:



W M Loudon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
10	Ordinary	1	10	10
2	Ordinary A - J	1	2	2
			12	12